## Local Market Update – July 2019 A Research Tool Provided by Realcomp



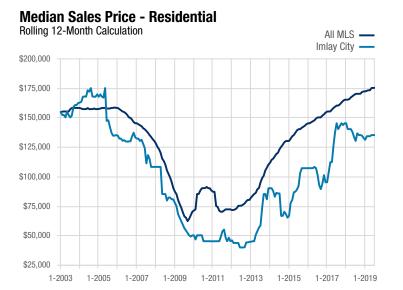
## **Imlay City**

**Lapeer County** 

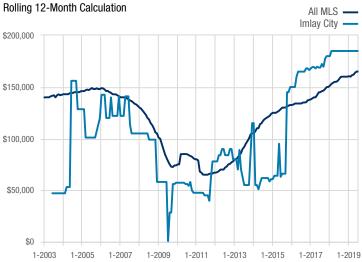
Residential		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	6	8	+ 33.3%	30	50	+ 66.7%
Pending Sales	6	8	+ 33.3%	27	37	+ 37.0%
Closed Sales	4	7	+ 75.0%	26	28	+ 7.7%
Days on Market Until Sale	21	5	- 76.2%	43	36	- 16.3%
Median Sales Price*	\$156,375	\$150,000	- 4.1%	\$132,000	\$147,500	+ 11.7%
Average Sales Price*	\$159,438	\$135,557	- 15.0%	\$141,956	\$145,471	+ 2.5%
Percent of List Price Received*	97.9%	99.9%	+ 2.0%	97.7%	97.6%	- 0.1%
Inventory of Homes for Sale	7	8	+ 14.3%			
Months Supply of Inventory	2.0	1.7	- 15.0%			

Condo		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	1	2	+ 100.0%	16	9	- 43.8%
Pending Sales	4	1	- 75.0%	11	3	- 72.7%
Closed Sales	0	1		7	3	- 57.1%
Days on Market Until Sale		59	_	62	53	- 14.5%
Median Sales Price*		\$81,000		\$179,900	\$199,900	+ 11.1%
Average Sales Price*		\$81,000	_	\$167,357	\$160,267	- 4.2%
Percent of List Price Received*		100.0%		98.3%	100.0%	+ 1.7%
Inventory of Homes for Sale	5	6	+ 20.0%			
Months Supply of Inventory	2.1	4.0	+ 90.5%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.