Local Market Update – July 2019A Research Tool Provided by Realcomp



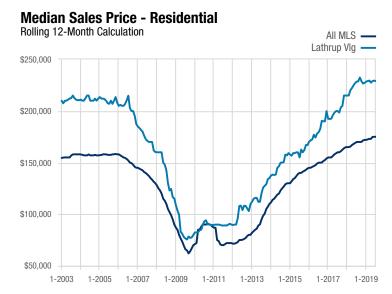
Lathrup Vig

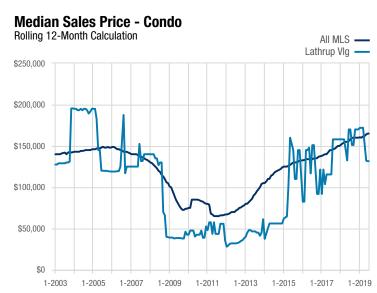
Oakland County

Residential		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	8	0	- 100.0%	55	26	- 52.7%	
Pending Sales	5	2	- 60.0%	37	30	- 18.9%	
Closed Sales	5	2	- 60.0%	36	35	- 2.8%	
Days on Market Until Sale	39	17	- 56.4%	23	47	+ 104.3%	
Median Sales Price*	\$245,000	\$287,500	+ 17.3%	\$237,450	\$241,000	+ 1.5%	
Average Sales Price*	\$235,980	\$287,500	+ 21.8%	\$230,466	\$240,008	+ 4.1%	
Percent of List Price Received*	96.4%	100.2%	+ 3.9%	98.9%	97.9%	- 1.0%	
Inventory of Homes for Sale	10	1	- 90.0%		_	_	
Months Supply of Inventory	1.8	0.2	- 88.9%				

Condo		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	2	0	- 100.0%	5	7	+ 40.0%	
Pending Sales	0	0	0.0%	4	4	0.0%	
Closed Sales	2	0	- 100.0%	5	4	- 20.0%	
Days on Market Until Sale	11	_	_	29	15	- 48.3%	
Median Sales Price*	\$147,750		_	\$170,000	\$131,550	- 22.6%	
Average Sales Price*	\$147,750		_	\$155,780	\$139,900	- 10.2%	
Percent of List Price Received*	94.9%		_	96.8%	99.4%	+ 2.7%	
Inventory of Homes for Sale	2	0	- 100.0%		_	_	
Months Supply of Inventory	1.7		_			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.