## Local Market Update – July 2019 A Research Tool Provided by Realcomp



## **Macon Twp**

**Lenawee County** 

Residential	July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	1	1	0.0%	9	9	0.0%	
Pending Sales	3	0	- 100.0%	7	3	- 57.1%	
Closed Sales	0	0	0.0%	4	4	0.0%	
Days on Market Until Sale			—	73	51	- 30.1%	
Median Sales Price*			—	\$224,950	\$209,950	- 6.7%	
Average Sales Price*			—	\$306,350	\$245,975	- 19.7%	
Percent of List Price Received*			—	98.7%	98.9%	+ 0.2%	
Inventory of Homes for Sale	3	4	+ 33.3%				
Months Supply of Inventory	1.8	3.1	+ 72.2%				

Condo		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale			_			_
Median Sales Price*			_			_
Average Sales Price*			_		_	
Percent of List Price Received*			_			_
Inventory of Homes for Sale	0	0	0.0%			
Months Supply of Inventory			_			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

All MLS -

Macon Twp -

MAN

1-2015 1-2017 1-2019

## **Median Sales Price - Residential** Rolling 12-Month Calculation \$300,000 \$250,000 \$200,000

\$150,000

\$100,000

\$50,000

\$0

1-2003

1-2005

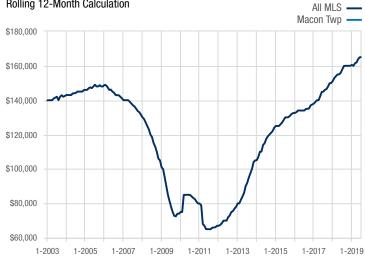
1-2007

1-2009

1-2011

1-2013





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.