Local Market Update – July 2019 A Research Tool Provided by Realcomp



Madison Twp

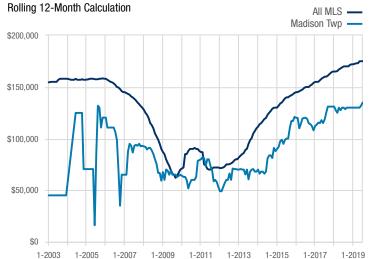
Lenawee County

Residential	July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	8	8	0.0%	44	58	+ 31.8%	
Pending Sales	3	6	+ 100.0%	38	44	+ 15.8%	
Closed Sales	5	13	+ 160.0%	37	47	+ 27.0%	
Days on Market Until Sale	73	57	- 21.9%	74	52	- 29.7%	
Median Sales Price*	\$130,000	\$127,500	- 1.9%	\$130,000	\$136,500	+ 5.0%	
Average Sales Price*	\$143,021	\$158,809	+ 11.0%	\$153,177	\$155,057	+ 1.2%	
Percent of List Price Received*	101.4%	99.5%	- 1.9%	100.5%	98.7%	- 1.8%	
Inventory of Homes for Sale	20	20	0.0%				
Months Supply of Inventory	4.1	2.8	- 31.7%				

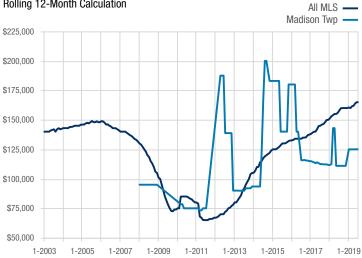
Condo	July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	1		
Days on Market Until Sale			—		40		
Median Sales Price*			—		\$125,000		
Average Sales Price*			—		\$125,000		
Percent of List Price Received*			—		100.0%		
Inventory of Homes for Sale	0	0	0.0%			—	
Months Supply of Inventory			_				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.