Local Market Update – July 2019A Research Tool Provided by Realcomp



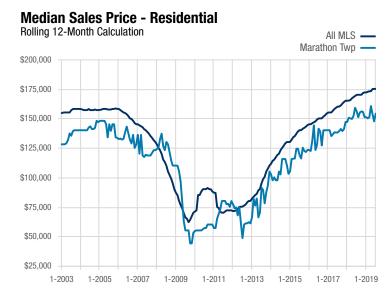
Marathon Twp

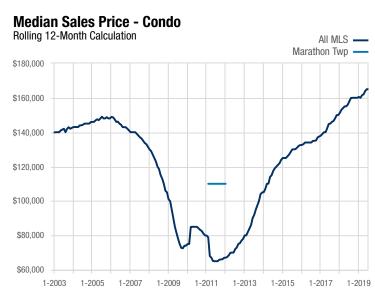
Lapeer County

Residential		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	7	7	0.0%	48	49	+ 2.1%	
Pending Sales	4	6	+ 50.0%	31	31	0.0%	
Closed Sales	3	10	+ 233.3%	27	25	- 7.4%	
Days on Market Until Sale	5	10	+ 100.0%	33	26	- 21.2%	
Median Sales Price*	\$130,000	\$168,450	+ 29.6%	\$152,000	\$156,900	+ 3.2%	
Average Sales Price*	\$142,333	\$167,620	+ 17.8%	\$164,022	\$159,916	- 2.5%	
Percent of List Price Received*	101.4%	99.4%	- 2.0%	99.6%	99.3%	- 0.3%	
Inventory of Homes for Sale	19	14	- 26.3%			_	
Months Supply of Inventory	3.7	3.3	- 10.8%				

Condo		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_	_	_	_	
Median Sales Price*			_				
Average Sales Price*	_		_	_	_	_	
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%	_	_		
Months Supply of Inventory	_		_				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.