Local Market Update – July 2019A Research Tool Provided by Realcomp



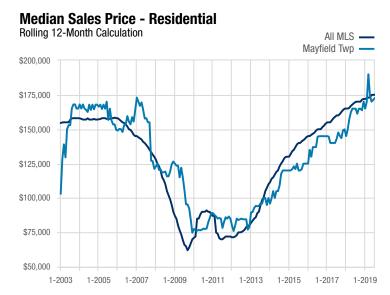
Mayfield Twp

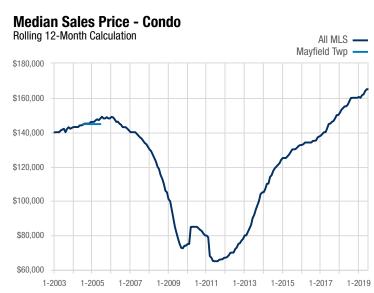
Lapeer County

Residential		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	14	15	+ 7.1%	80	78	- 2.5%		
Pending Sales	9	13	+ 44.4%	58	58	0.0%		
Closed Sales	9	8	- 11.1%	51	53	+ 3.9%		
Days on Market Until Sale	31	23	- 25.8%	39	42	+ 7.7%		
Median Sales Price*	\$210,000	\$236,000	+ 12.4%	\$176,000	\$180,000	+ 2.3%		
Average Sales Price*	\$204,167	\$230,750	+ 13.0%	\$195,331	\$192,036	- 1.7%		
Percent of List Price Received*	97.6%	99.7%	+ 2.2%	99.3%	97.9%	- 1.4%		
Inventory of Homes for Sale	30	23	- 23.3%		_			
Months Supply of Inventory	4.0	3.2	- 20.0%					

Condo		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale		-	_	_	_	_	
Median Sales Price*			_				
Average Sales Price*	_	-	_		_	_	
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%		_		
Months Supply of Inventory	_		_			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.