## **Local Market Update – July 2019**A Research Tool Provided by Realcomp



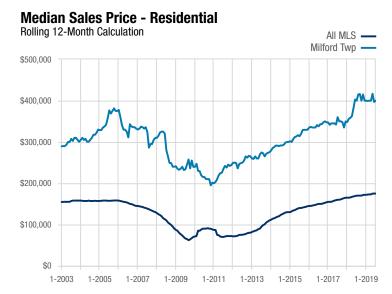
## **Milford Twp**

**Oakland County** 

Residential		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	27	19	- 29.6%	177	166	- 6.2%	
Pending Sales	10	15	+ 50.0%	79	72	- 8.9%	
Closed Sales	6	17	+ 183.3%	67	63	- 6.0%	
Days on Market Until Sale	35	27	- 22.9%	68	46	- 32.4%	
Median Sales Price*	\$374,450	\$406,000	+ 8.4%	\$421,200	\$434,000	+ 3.0%	
Average Sales Price*	\$441,483	\$397,641	- 9.9%	\$446,170	\$466,910	+ 4.6%	
Percent of List Price Received*	96.5%	98.8%	+ 2.4%	97.4%	97.9%	+ 0.5%	
Inventory of Homes for Sale	94	64	- 31.9%		_	_	
Months Supply of Inventory	8.4	7.0	- 16.7%				

Condo		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	0	1	_	2	14	+ 600.0%	
Pending Sales	0	0	0.0%	2	4	+ 100.0%	
Closed Sales	1	0	- 100.0%	2	3	+ 50.0%	
Days on Market Until Sale	27		_	16	28	+ 75.0%	
Median Sales Price*	\$152,000		_	\$231,000	\$380,000	+ 64.5%	
Average Sales Price*	\$152,000		_	\$231,000	\$277,667	+ 20.2%	
Percent of List Price Received*	95.0%		_	97.5%	100.8%	+ 3.4%	
Inventory of Homes for Sale	0	2	_		_		
Months Supply of Inventory	_	1.5	_				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.