Local Market Update – July 2019A Research Tool Provided by Realcomp



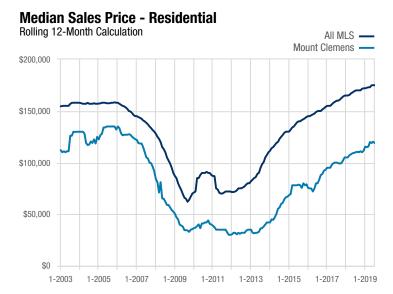
Mount Clemens

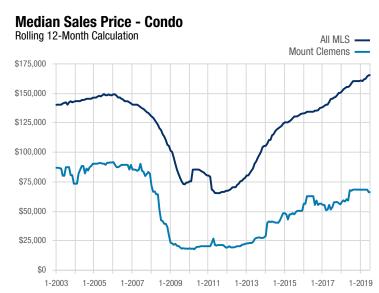
Macomb County

Residential		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	22	34	+ 54.5%	127	166	+ 30.7%		
Pending Sales	16	15	- 6.3%	128	119	- 7.0%		
Closed Sales	15	21	+ 40.0%	114	119	+ 4.4%		
Days on Market Until Sale	22	22	0.0%	39	36	- 7.7%		
Median Sales Price*	\$128,500	\$115,000	- 10.5%	\$110,000	\$120,000	+ 9.1%		
Average Sales Price*	\$138,164	\$114,448	- 17.2%	\$111,042	\$119,833	+ 7.9%		
Percent of List Price Received*	100.4%	95.8%	- 4.6%	97.5%	95.6%	- 1.9%		
Inventory of Homes for Sale	30	47	+ 56.7%					
Months Supply of Inventory	1.7	3.0	+ 76.5%					

Condo		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	2	7	+ 250.0%	23	23	0.0%	
Pending Sales	2	5	+ 150.0%	17	17	0.0%	
Closed Sales	1	1	0.0%	16	11	- 31.3%	
Days on Market Until Sale	1	1	0.0%	30	37	+ 23.3%	
Median Sales Price*	\$41,500	\$56,000	+ 34.9%	\$69,000	\$66,500	- 3.6%	
Average Sales Price*	\$41,500	\$56,000	+ 34.9%	\$69,700	\$65,212	- 6.4%	
Percent of List Price Received*	98.8%	107.7%	+ 9.0%	96.0%	97.2%	+ 1.3%	
Inventory of Homes for Sale	6	3	- 50.0%		_	_	
Months Supply of Inventory	2.4	0.9	- 62.5%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.