## Local Market Update – July 2019 A Research Tool Provided by Realcomp



## **Napoleon Twp**

**Jackson County** 

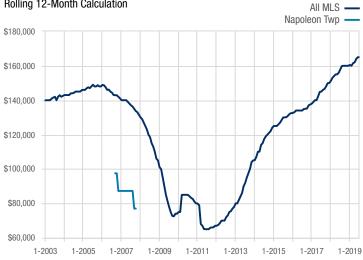
Residential		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	1	1	0.0%	11	12	+ 9.1%
Pending Sales	1	1	0.0%	8	5	- 37.5%
Closed Sales	2	4	+ 100.0%	8	6	- 25.0%
Days on Market Until Sale	63	93	+ 47.6%	67	66	- 1.5%
Median Sales Price*	\$184,500	\$180,000	- 2.4%	\$163,000	\$167,500	+ 2.8%
Average Sales Price*	\$184,500	\$164,025	- 11.1%	\$164,738	\$161,517	- 2.0%
Percent of List Price Received*	99.4%	101.5%	+ 2.1%	99.9%	101.4%	+ 1.5%
Inventory of Homes for Sale	4	8	+ 100.0%			—
Months Supply of Inventory	2.6	6.2	+ 138.5%			

Condo		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_		_			
Median Sales Price*			_			
Average Sales Price*	_		_			
Percent of List Price Received*	_		_			
Inventory of Homes for Sale	0	0	0.0%			
Months Supply of Inventory			_			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Residential Rolling 12-Month Calculation All MLS -Napoleon Twp \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 \$0 1-2003 1-2005 1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.