Local Market Update – July 2019 A Research Tool Provided by Realcomp



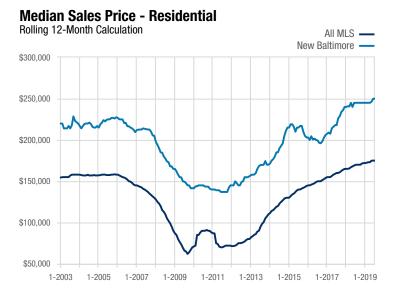
New Baltimore

Macomb County

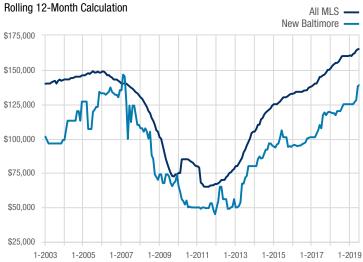
Residential		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	32	16	- 50.0%	158	144	- 8.9%
Pending Sales	12	21	+ 75.0%	100	107	+ 7.0%
Closed Sales	18	23	+ 27.8%	95	96	+ 1.1%
Days on Market Until Sale	23	21	- 8.7%	27	33	+ 22.2%
Median Sales Price*	\$229,400	\$250,000	+ 9.0%	\$241,100	\$250,000	+ 3.7%
Average Sales Price*	\$229,672	\$255,324	+ 11.2%	\$239,049	\$252,559	+ 5.7%
Percent of List Price Received*	100.1%	99.4%	- 0.7%	98.7%	98.0%	- 0.7%
Inventory of Homes for Sale	46	31	- 32.6%			
Months Supply of Inventory	3.6	2.3	- 36.1%			

Condo		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	5	4	- 20.0%	21	23	+ 9.5%
Pending Sales	5	3	- 40.0%	16	17	+ 6.3%
Closed Sales	1	4	+ 300.0%	15	15	0.0%
Days on Market Until Sale	2	26	+ 1,200.0%	25	28	+ 12.0%
Median Sales Price*	\$125,000	\$130,500	+ 4.4%	\$122,000	\$138,000	+ 13.1%
Average Sales Price*	\$125,000	\$172,750	+ 38.2%	\$140,593	\$171,767	+ 22.2%
Percent of List Price Received*	96.2%	95.4%	- 0.8%	98.4%	97.5%	- 0.9%
Inventory of Homes for Sale	5	5	0.0%			
Months Supply of Inventory	1.9	2.1	+ 10.5%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.