Local Market Update – July 2019 A Research Tool Provided by Realcomp



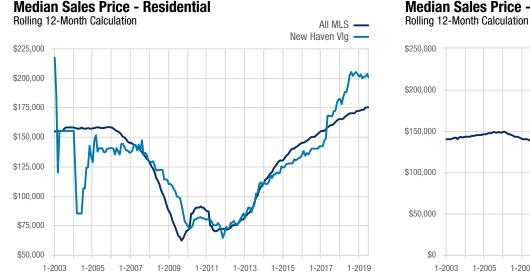
New Haven Vig

Macomb County

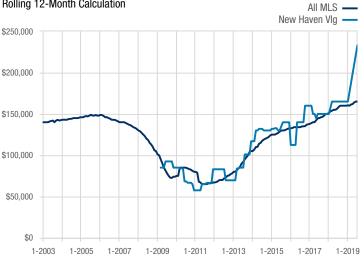
Residential		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	5	10	+ 100.0%	38	45	+ 18.4%
Pending Sales	2	4	+ 100.0%	29	35	+ 20.7%
Closed Sales	6	6	0.0%	25	31	+ 24.0%
Days on Market Until Sale	5	22	+ 340.0%	19	37	+ 94.7%
Median Sales Price*	\$206,853	\$214,000	+ 3.5%	\$208,705	\$212,000	+ 1.6%
Average Sales Price*	\$199,931	\$186,279	- 6.8%	\$193,348	\$184,589	- 4.5%
Percent of List Price Received*	100.0%	106.6%	+ 6.6%	99.7%	100.5%	+ 0.8%
Inventory of Homes for Sale	13	11	- 15.4%			-
Months Supply of Inventory	3.4	2.9	- 14.7%			

Condo		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	0	0	0.0%	0	1	
Pending Sales	0	0	0.0%	0	1	
Closed Sales	0	1	—	1	1	0.0%
Days on Market Until Sale		14	—	8	14	+ 75.0%
Median Sales Price*		\$233,000	—	\$165,000	\$233,000	+ 41.2%
Average Sales Price*		\$233,000	—	\$165,000	\$233,000	+ 41.2%
Percent of List Price Received*		97.1%	—	100.0%	97.1%	- 2.9%
Inventory of Homes for Sale	0	0	0.0%			
Months Supply of Inventory			_			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.