Local Market Update – July 2019 A Research Tool Provided by Realcomp



North Branch Twp

Lapeer County

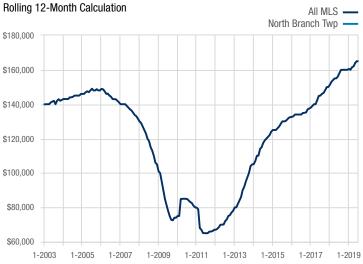
Residential	July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	4	7	+ 75.0%	27	35	+ 29.6%	
Pending Sales	0	8	—	16	29	+ 81.3%	
Closed Sales	3	2	- 33.3%	16	20	+ 25.0%	
Days on Market Until Sale	20	10	- 50.0%	53	43	- 18.9%	
Median Sales Price*	\$193,900	\$170,000	- 12.3%	\$189,400	\$217,500	+ 14.8%	
Average Sales Price*	\$200,933	\$170,000	- 15.4%	\$196,947	\$220,938	+ 12.2%	
Percent of List Price Received*	99.3%	97.3%	- 2.0%	99.0%	98.3%	- 0.7%	
Inventory of Homes for Sale	12	10	- 16.7%				
Months Supply of Inventory	3.2	3.1	- 3.1%				

Condo	July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale			—				
Median Sales Price*			—				
Average Sales Price*			—				
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory			_				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.