Local Market Update – July 2019 A Research Tool Provided by Realcomp



Oakland Twp

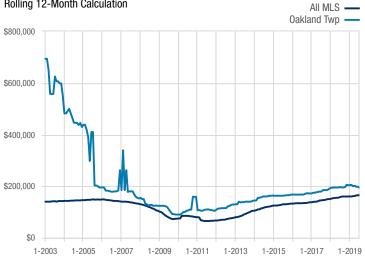
Oakland County

Residential	July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	61	61	0.0%	368	341	- 7.3%	
Pending Sales	29	29	0.0%	185	165	- 10.8%	
Closed Sales	31	23	- 25.8%	175	142	- 18.9%	
Days on Market Until Sale	44	34	- 22.7%	53	57	+ 7.5%	
Median Sales Price*	\$507,500	\$495,000	- 2.5%	\$465,000	\$478,500	+ 2.9%	
Average Sales Price*	\$573,148	\$517,381	- 9.7%	\$518,028	\$533,850	+ 3.1%	
Percent of List Price Received*	99.1%	97.9%	- 1.2%	97.8%	97.3%	- 0.5%	
Inventory of Homes for Sale	162	142	- 12.3%				
Months Supply of Inventory	6.8	6.7	- 1.5%				

Condo	July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	11	8	- 27.3%	33	44	+ 33.3%	
Pending Sales	6	9	+ 50.0%	28	39	+ 39.3%	
Closed Sales	6	6	0.0%	27	32	+ 18.5%	
Days on Market Until Sale	14	39	+ 178.6%	37	45	+ 21.6%	
Median Sales Price*	\$209,500	\$190,250	- 9.2%	\$207,000	\$189,000	- 8.7%	
Average Sales Price*	\$280,000	\$217,525	- 22.3%	\$274,656	\$247,144	- 10.0%	
Percent of List Price Received*	97.9%	98.3 %	+ 0.4%	98.7%	98.1%	- 0.6%	
Inventory of Homes for Sale	7	8	+ 14.3%				
Months Supply of Inventory	1.7	1.7	0.0%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.