## **Local Market Update – July 2019**A Research Tool Provided by Realcomp



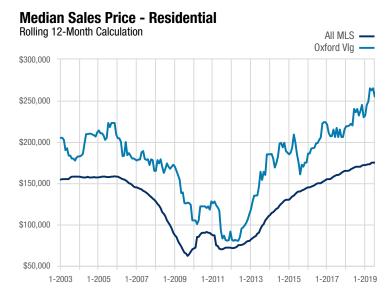
## **Oxford VIg**

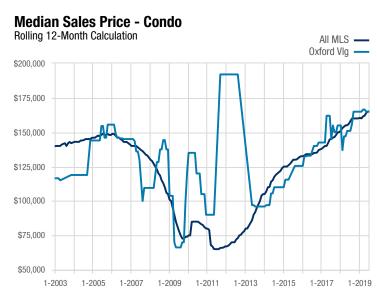
**Oakland County** 

| Residential                     |           | July      |          |             | Year to Date |          |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|
| Key Metrics                     | 2018      | 2019      | % Change | Thru 7-2018 | Thru 7-2019  | % Change |  |
| New Listings                    | 4         | 9         | + 125.0% | 41          | 45           | + 9.8%   |  |
| Pending Sales                   | 1         | 9         | + 800.0% | 29          | 40           | + 37.9%  |  |
| Closed Sales                    | 1         | 10        | + 900.0% | 28          | 33           | + 17.9%  |  |
| Days on Market Until Sale       | 12        | 32        | + 166.7% | 24          | 44           | + 83.3%  |  |
| Median Sales Price*             | \$270,500 | \$238,500 | - 11.8%  | \$226,028   | \$258,000    | + 14.1%  |  |
| Average Sales Price*            | \$270,500 | \$226,690 | - 16.2%  | \$218,902   | \$265,209    | + 21.2%  |  |
| Percent of List Price Received* | 97.7%     | 100.3%    | + 2.7%   | 96.6%       | 98.6%        | + 2.1%   |  |
| Inventory of Homes for Sale     | 11        | 10        | - 9.1%   |             | _            | _        |  |
| Months Supply of Inventory      | 2.6       | 2.1       | - 19.2%  |             |              |          |  |

| Condo                           |      | July |          |             | Year to Date |          |  |
|---------------------------------|------|------|----------|-------------|--------------|----------|--|
| Key Metrics                     | 2018 | 2019 | % Change | Thru 7-2018 | Thru 7-2019  | % Change |  |
| New Listings                    | 0    | 0    | 0.0%     | 2           | 0            | - 100.0% |  |
| Pending Sales                   | 0    | 0    | 0.0%     | 3           | 0            | - 100.0% |  |
| Closed Sales                    | 0    | 0    | 0.0%     | 2           | 0            | - 100.0% |  |
| Days on Market Until Sale       |      | _    | _        | 55          |              | _        |  |
| Median Sales Price*             |      |      | _        | \$157,500   |              | _        |  |
| Average Sales Price*            | _    |      | _        | \$157,500   | _            | _        |  |
| Percent of List Price Received* |      |      | _        | 97.2%       |              | _        |  |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%     |             | _            | _        |  |
| Months Supply of Inventory      |      | _    | _        |             | _            | _        |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.