## **Local Market Update – July 2019**A Research Tool Provided by Realcomp



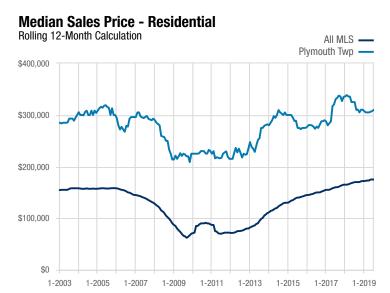
## **Plymouth Twp**

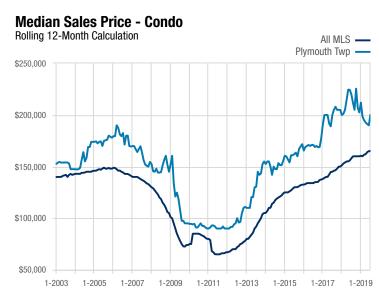
**Wayne County** 

Residential		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	50	69	+ 38.0%	274	319	+ 16.4%		
Pending Sales	29	28	- 3.4%	189	180	- 4.8%		
Closed Sales	38	33	- 13.2%	168	168	0.0%		
Days on Market Until Sale	13	25	+ 92.3%	25	30	+ 20.0%		
Median Sales Price*	\$376,750	\$390,000	+ 3.5%	\$327,500	\$315,000	- 3.8%		
Average Sales Price*	\$375,950	\$421,777	+ 12.2%	\$352,084	\$358,182	+ 1.7%		
Percent of List Price Received*	99.2%	97.3%	- 1.9%	98.8%	98.0%	- 0.8%		
Inventory of Homes for Sale	72	79	+ 9.7%					
Months Supply of Inventory	3.0	3.2	+ 6.7%					

Condo		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	7	10	+ 42.9%	57	60	+ 5.3%		
Pending Sales	6	6	0.0%	43	42	- 2.3%		
Closed Sales	7	12	+ 71.4%	39	36	- 7.7%		
Days on Market Until Sale	8	15	+ 87.5%	26	25	- 3.8%		
Median Sales Price*	\$192,500	\$267,750	+ 39.1%	\$202,500	\$199,550	- 1.5%		
Average Sales Price*	\$189,971	\$302,783	+ 59.4%	\$232,864	\$256,100	+ 10.0%		
Percent of List Price Received*	99.8%	98.6%	- 1.2%	98.1%	98.4%	+ 0.3%		
Inventory of Homes for Sale	9	10	+ 11.1%		_	_		
Months Supply of Inventory	1.3	1.6	+ 23.1%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.