Local Market Update – July 2019A Research Tool Provided by Realcomp



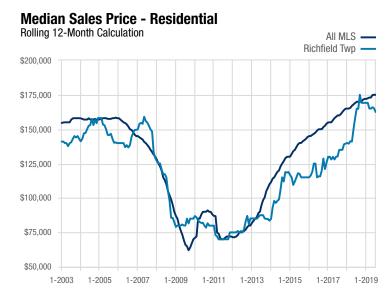
Richfield Twp

Genesee County

Residential		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	16	11	- 31.3%	90	88	- 2.2%		
Pending Sales	13	8	- 38.5%	75	66	- 12.0%		
Closed Sales	16	8	- 50.0%	64	61	- 4.7%		
Days on Market Until Sale	39	36	- 7.7%	48	40	- 16.7%		
Median Sales Price*	\$223,000	\$168,000	- 24.7%	\$175,000	\$157,000	- 10.3%		
Average Sales Price*	\$227,669	\$200,725	- 11.8%	\$189,074	\$168,790	- 10.7%		
Percent of List Price Received*	98.6%	98.5%	- 0.1%	98.4%	98.7%	+ 0.3%		
Inventory of Homes for Sale	47	32	- 31.9%		_			
Months Supply of Inventory	5.2	3.9	- 25.0%					

Condo		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	1	4	+ 300.0%	12	11	- 8.3%		
Pending Sales	1	3	+ 200.0%	10	8	- 20.0%		
Closed Sales	1	1	0.0%	7	4	- 42.9%		
Days on Market Until Sale	10	12	+ 20.0%	23	8	- 65.2%		
Median Sales Price*	\$140,000	\$165,000	+ 17.9%	\$153,000	\$172,048	+ 12.4%		
Average Sales Price*	\$140,000	\$165,000	+ 17.9%	\$151,900	\$170,124	+ 12.0%		
Percent of List Price Received*	93.4%	100.0%	+ 7.1%	97.1%	99.4%	+ 2.4%		
Inventory of Homes for Sale	5	3	- 40.0%		_			
Months Supply of Inventory	2.2	1.5	- 31.8%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.