## **Local Market Update – July 2019**A Research Tool Provided by Realcomp



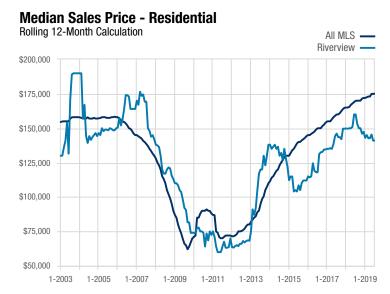
## **Riverview**

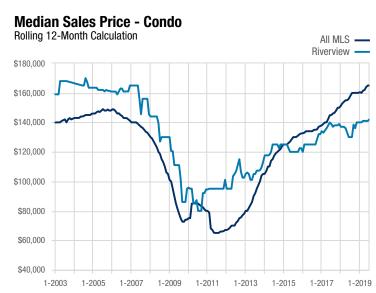
## **Wayne County**

Residential		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	28	20	- 28.6%	113	108	- 4.4%		
Pending Sales	18	19	+ 5.6%	94	99	+ 5.3%		
Closed Sales	16	4	- 75.0%	83	76	- 8.4%		
Days on Market Until Sale	4	9	+ 125.0%	32	51	+ 59.4%		
Median Sales Price*	\$128,500	\$116,250	- 9.5%	\$160,000	\$147,900	- 7.6%		
Average Sales Price*	\$155,700	\$129,350	- 16.9%	\$164,074	\$169,777	+ 3.5%		
Percent of List Price Received*	99.0%	96.7%	- 2.3%	98.2%	97.3%	- 0.9%		
Inventory of Homes for Sale	37	19	- 48.6%		_	_		
Months Supply of Inventory	3.2	1.6	- 50.0%			_		

Condo		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	2	2	0.0%	6	7	+ 16.7%		
Pending Sales	1	1	0.0%	5	8	+ 60.0%		
Closed Sales	2	1	- 50.0%	4	9	+ 125.0%		
Days on Market Until Sale	122	213	+ 74.6%	84	50	- 40.5%		
Median Sales Price*	\$130,500	\$153,000	+ 17.2%	\$132,500	\$145,000	+ 9.4%		
Average Sales Price*	\$130,500	\$153,000	+ 17.2%	\$132,500	\$141,378	+ 6.7%		
Percent of List Price Received*	98.0%	97.1%	- 0.9%	96.8%	97.9%	+ 1.1%		
Inventory of Homes for Sale	3	1	- 66.7%		_	_		
Months Supply of Inventory	3.0	0.7	- 76.7%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.