Local Market Update – July 2019A Research Tool Provided by Realcomp



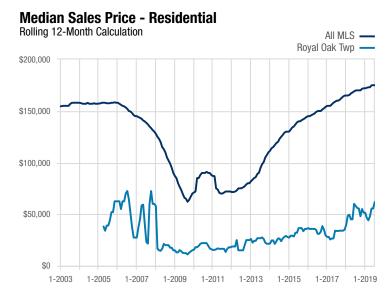
Royal Oak Twp

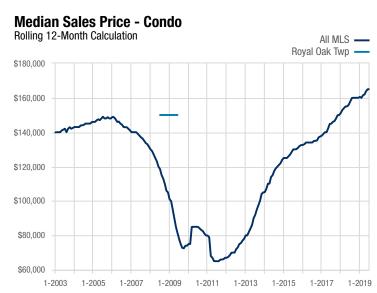
Oakland County

Residential		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	3	8	+ 166.7%	13	20	+ 53.8%	
Pending Sales	0	2	_	6	10	+ 66.7%	
Closed Sales	3	1	- 66.7%	7	9	+ 28.6%	
Days on Market Until Sale	25	93	+ 272.0%	29	36	+ 24.1%	
Median Sales Price*	\$55,000	\$80,000	+ 45.5%	\$55,000	\$71,000	+ 29.1%	
Average Sales Price*	\$45,000	\$80,000	+ 77.8%	\$54,000	\$62,033	+ 14.9%	
Percent of List Price Received*	83.3%	80.1%	- 3.8%	91.9%	90.5%	- 1.5%	
Inventory of Homes for Sale	4	10	+ 150.0%			_	
Months Supply of Inventory	3.0	5.9	+ 96.7%				

Condo		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale		-	_	_	_	_	
Median Sales Price*			_				
Average Sales Price*	_	-	_		_	_	
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%		_		
Months Supply of Inventory	_		_			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.