

Local Market Update – July 2019

A Research Tool Provided by Realcomp



Saline

Washtenaw County

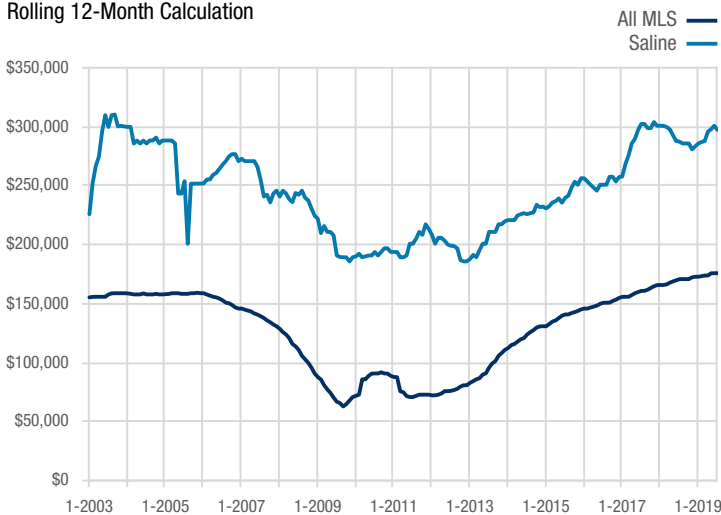
Residential Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	23	22	- 4.3%	118	122	+ 3.4%
Pending Sales	16	17	+ 6.3%	77	79	+ 2.6%
Closed Sales	13	16	+ 23.1%	72	76	+ 5.6%
Days on Market Until Sale	40	20	- 50.0%	30	29	- 3.3%
Median Sales Price*	\$300,000	\$295,000	- 1.7%	\$282,500	\$304,000	+ 7.6%
Average Sales Price*	\$294,331	\$297,081	+ 0.9%	\$296,643	\$323,603	+ 9.1%
Percent of List Price Received*	97.7%	99.4%	+ 1.7%	98.4%	100.9%	+ 2.5%
Inventory of Homes for Sale	43	47	+ 9.3%	—	—	—
Months Supply of Inventory	3.9	4.5	+ 15.4%	—	—	—

Condo Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	1	9	+ 800.0%	31	43	+ 38.7%
Pending Sales	2	5	+ 150.0%	26	34	+ 30.8%
Closed Sales	5	7	+ 40.0%	28	34	+ 21.4%
Days on Market Until Sale	6	26	+ 333.3%	22	72	+ 227.3%
Median Sales Price*	\$135,000	\$205,000	+ 51.9%	\$183,450	\$248,000	+ 35.2%
Average Sales Price*	\$141,500	\$206,129	+ 45.7%	\$235,197	\$253,872	+ 7.9%
Percent of List Price Received*	100.4%	98.8%	- 1.6%	99.7%	100.6%	+ 0.9%
Inventory of Homes for Sale	21	19	- 9.5%	—	—	—
Months Supply of Inventory	5.1	4.9	- 3.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

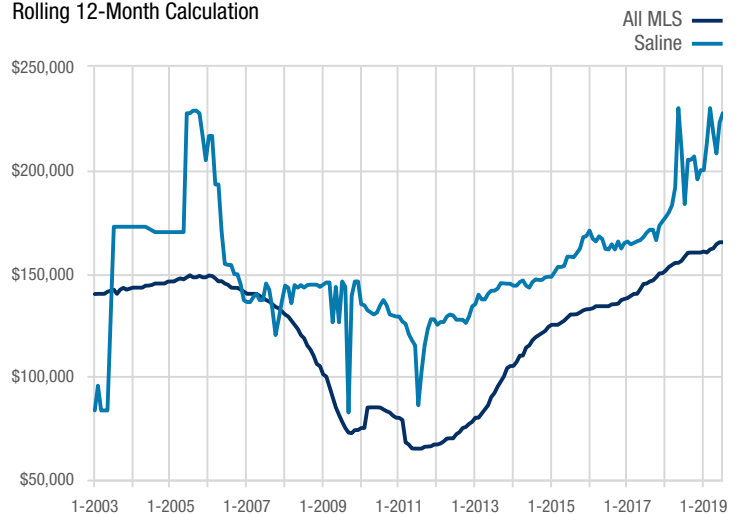
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.