

Local Market Update – July 2019

A Research Tool Provided by Realcomp



Vienna Twp

Genesee County

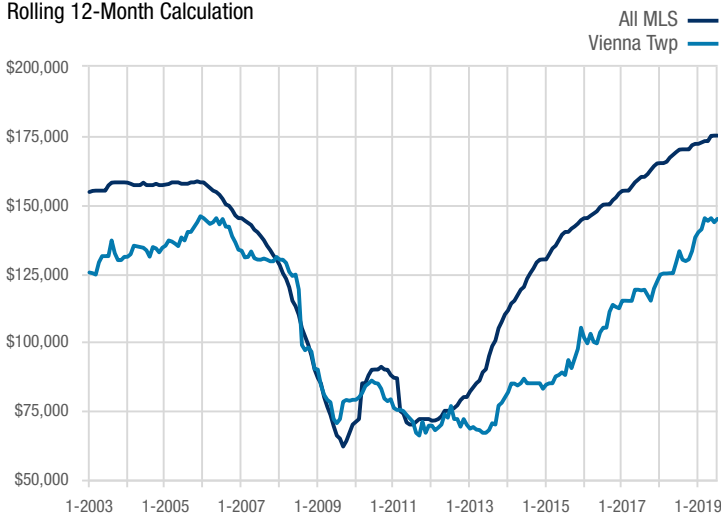
Residential Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	17	22	+ 29.4%	112	129	+ 15.2%
Pending Sales	9	16	+ 77.8%	93	116	+ 24.7%
Closed Sales	18	16	- 11.1%	92	102	+ 10.9%
Days on Market Until Sale	32	37	+ 15.6%	49	50	+ 2.0%
Median Sales Price*	\$132,450	\$171,707	+ 29.6%	\$133,000	\$144,750	+ 8.8%
Average Sales Price*	\$165,750	\$170,978	+ 3.2%	\$142,423	\$154,415	+ 8.4%
Percent of List Price Received*	100.3%	100.4%	+ 0.1%	99.3%	98.5%	- 0.8%
Inventory of Homes for Sale	57	32	- 43.9%	—	—	—
Months Supply of Inventory	4.6	2.2	- 52.2%	—	—	—

Condo Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	2	1	- 50.0%	12	18	+ 50.0%
Pending Sales	2	0	- 100.0%	9	11	+ 22.2%
Closed Sales	4	0	- 100.0%	6	6	0.0%
Days on Market Until Sale	24	—	—	45	95	+ 111.1%
Median Sales Price*	\$152,450	—	—	\$149,450	\$168,650	+ 12.8%
Average Sales Price*	\$152,725	—	—	\$150,233	\$171,383	+ 14.1%
Percent of List Price Received*	99.4%	—	—	99.0%	98.9%	- 0.1%
Inventory of Homes for Sale	4	8	+ 100.0%	—	—	—
Months Supply of Inventory	2.2	4.2	+ 90.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

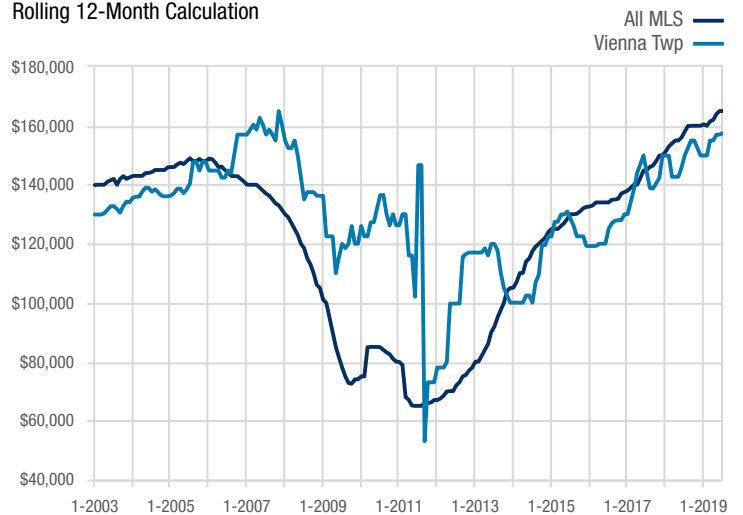
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.