Local Market Update – July 2019A Research Tool Provided by Realcomp



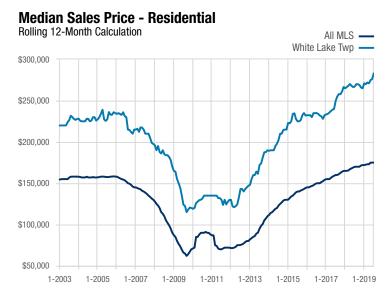
White Lake Twp

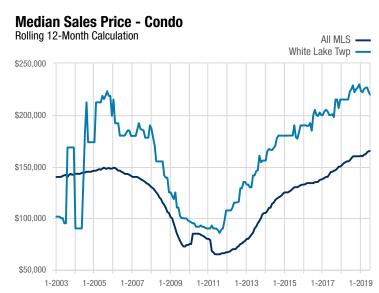
Oakland County

Residential		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	70	64	- 8.6%	434	444	+ 2.3%		
Pending Sales	42	45	+ 7.1%	270	264	- 2.2%		
Closed Sales	48	31	- 35.4%	259	233	- 10.0%		
Days on Market Until Sale	28	29	+ 3.6%	41	38	- 7.3%		
Median Sales Price*	\$270,450	\$319,000	+ 18.0%	\$260,000	\$285,000	+ 9.6%		
Average Sales Price*	\$293,060	\$323,484	+ 10.4%	\$271,283	\$283,342	+ 4.4%		
Percent of List Price Received*	99.0%	99.1%	+ 0.1%	98.4%	98.0%	- 0.4%		
Inventory of Homes for Sale	150	121	- 19.3%		_	_		
Months Supply of Inventory	3.9	3.5	- 10.3%					

Condo		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	4	1	- 75.0%	25	19	- 24.0%	
Pending Sales	4	1	- 75.0%	18	15	- 16.7%	
Closed Sales	1	2	+ 100.0%	13	15	+ 15.4%	
Days on Market Until Sale	3	43	+ 1,333.3%	45	36	- 20.0%	
Median Sales Price*	\$250,000	\$227,400	- 9.0%	\$239,000	\$216,000	- 9.6%	
Average Sales Price*	\$250,000	\$227,400	- 9.0%	\$249,173	\$232,547	- 6.7%	
Percent of List Price Received*	96.5%	96.9%	+ 0.4%	97.0%	97.2%	+ 0.2%	
Inventory of Homes for Sale	29	1	- 96.6%		_	_	
Months Supply of Inventory	10.7	0.4	- 96.3%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.