

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Addison Twp

Oakland County

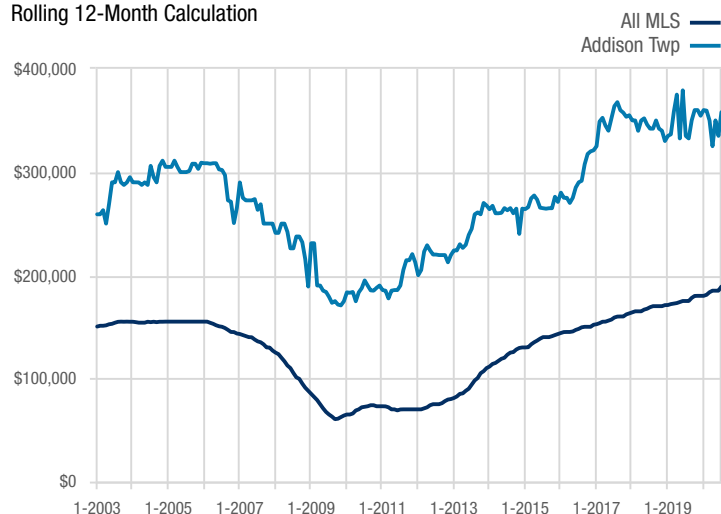
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	16	18	+ 12.5%	92	72	- 21.7%
Pending Sales	6	9	+ 50.0%	32	36	+ 12.5%
Closed Sales	6	7	+ 16.7%	29	31	+ 6.9%
Days on Market Until Sale	43	32	- 25.6%	56	81	+ 44.6%
Median Sales Price*	\$304,500	<b>\$417,000</b>	+ 36.9%	\$370,000	<b>\$360,000</b>	- 2.7%
Average Sales Price*	\$314,833	<b>\$524,929</b>	+ 66.7%	\$374,162	<b>\$417,744</b>	+ 11.6%
Percent of List Price Received*	96.7%	<b>93.5%</b>	- 3.3%	99.6%	<b>95.5%</b>	- 4.1%
Inventory of Homes for Sale	51	35	- 31.4%	—	—	—
Months Supply of Inventory	11.8	6.6	- 44.1%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

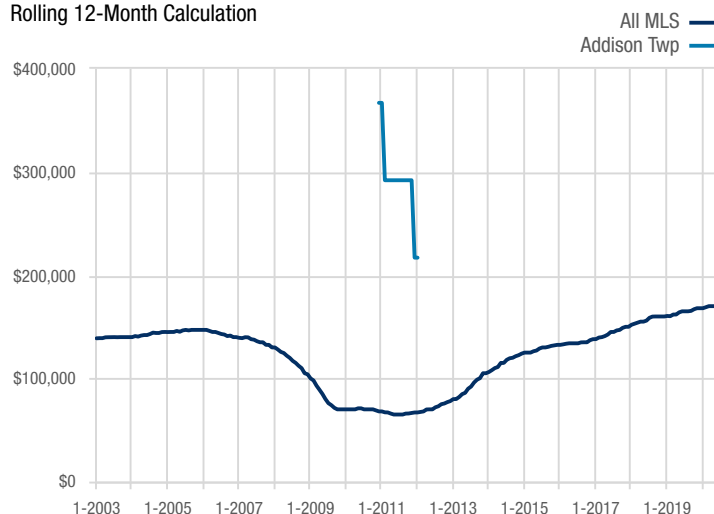
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.