Local Market Update – July 2020A Research Tool Provided by Realcomp



Akron Twp

Tuscola County

Residential		July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	1	0	- 100.0%	3	3	0.0%		
Pending Sales	0	0	0.0%	3	2	- 33.3%		
Closed Sales	1	1	0.0%	3	2	- 33.3%		
Days on Market Until Sale	6	45	+ 650.0%	109	71	- 34.9%		
Median Sales Price*	\$144,300	\$17,000	- 88.2%	\$58,000	\$63,500	+ 9.5%		
Average Sales Price*	\$144,300	\$17,000	- 88.2%	\$84,067	\$63,500	- 24.5%		
Percent of List Price Received*	103.1%	85.0%	- 17.6%	106.5%	88.4%	- 17.0%		
Inventory of Homes for Sale	2	2	0.0%		_			
Months Supply of Inventory	2.0	2.0	0.0%					

Condo Key Metrics		July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale		_	_		_	_	
Median Sales Price*			_		_		
Average Sales Price*	_	_	_		_	_	
Percent of List Price Received*			_		_		
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_		_				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.