

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Algonac

St. Clair County

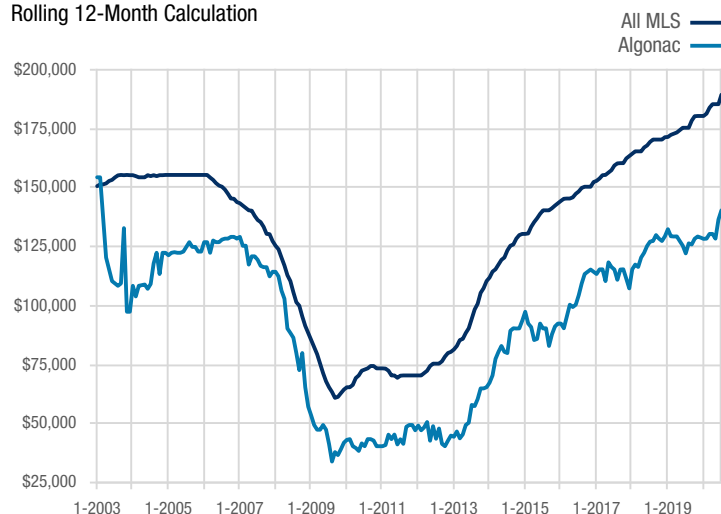
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	12	11	- 8.3%	69	59	- 14.5%
Pending Sales	8	11	+ 37.5%	48	48	0.0%
Closed Sales	4	12	+ 200.0%	45	35	- 22.2%
Days on Market Until Sale	67	98	+ 46.3%	46	71	+ 54.3%
Median Sales Price*	\$153,200	\$194,900	+ 27.2%	\$122,500	\$144,250	+ 17.8%
Average Sales Price*	\$202,600	\$225,982	+ 11.5%	\$133,690	\$175,750	+ 31.5%
Percent of List Price Received*	97.7%	98.3%	+ 0.6%	95.4%	97.3%	+ 2.0%
Inventory of Homes for Sale	23	15	- 34.8%	—	—	—
Months Supply of Inventory	3.6	2.4	- 33.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	0	- 100.0%	7	4	- 42.9%
Pending Sales	1	0	- 100.0%	4	3	- 25.0%
Closed Sales	0	0	0.0%	3	3	0.0%
Days on Market Until Sale	—	—	—	62	68	+ 9.7%
Median Sales Price*	—	—	—	\$235,000	\$170,000	- 27.7%
Average Sales Price*	—	—	—	\$234,000	\$158,300	- 32.4%
Percent of List Price Received*	—	—	—	98.6%	98.8%	+ 0.2%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	0.9	- 10.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

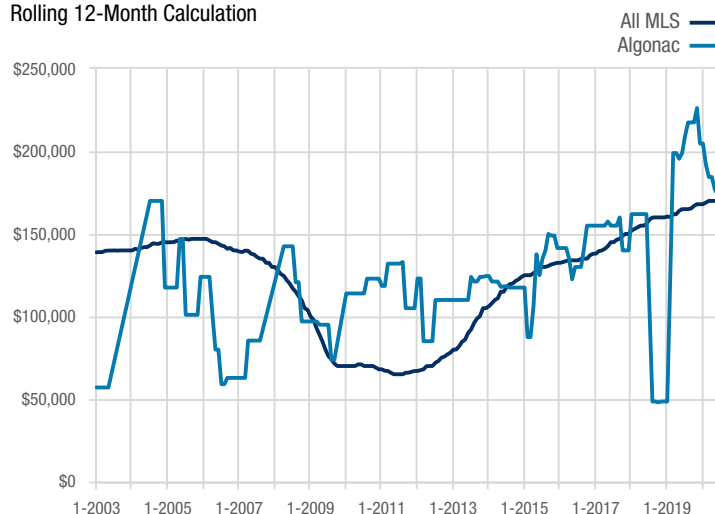
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.