

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Almont Twp

Lapeer County

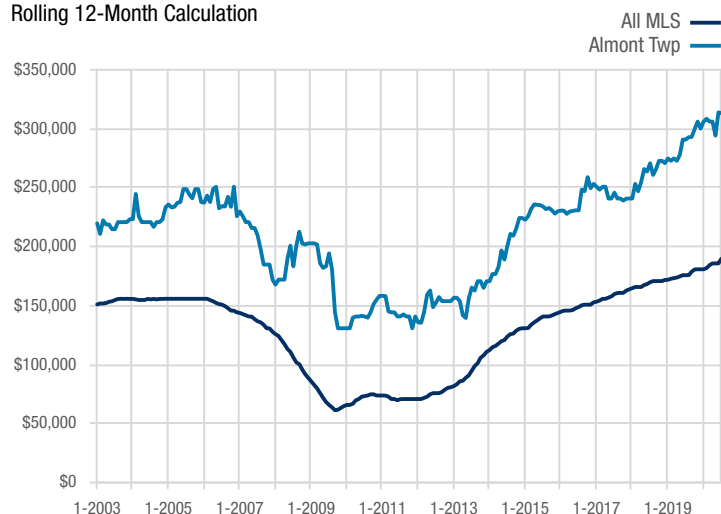
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	8	2	- 75.0%	58	25	- 56.9%
Pending Sales	8	2	- 75.0%	36	20	- 44.4%
Closed Sales	6	3	- 50.0%	28	18	- 35.7%
Days on Market Until Sale	31	29	- 6.5%	42	79	+ 88.1%
Median Sales Price*	\$290,500	<b>\$292,000</b>	+ 0.5%	\$317,500	<b>\$326,000</b>	+ 2.7%
Average Sales Price*	\$303,856	<b>\$296,333</b>	- 2.5%	\$328,679	<b>\$322,622</b>	- 1.8%
Percent of List Price Received*	104.9%	<b>94.9%</b>	- 9.5%	101.2%	<b>99.3%</b>	- 1.9%
Inventory of Homes for Sale	18	5	- 72.2%	—	—	—
Months Supply of Inventory	3.7	1.7	- 54.1%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

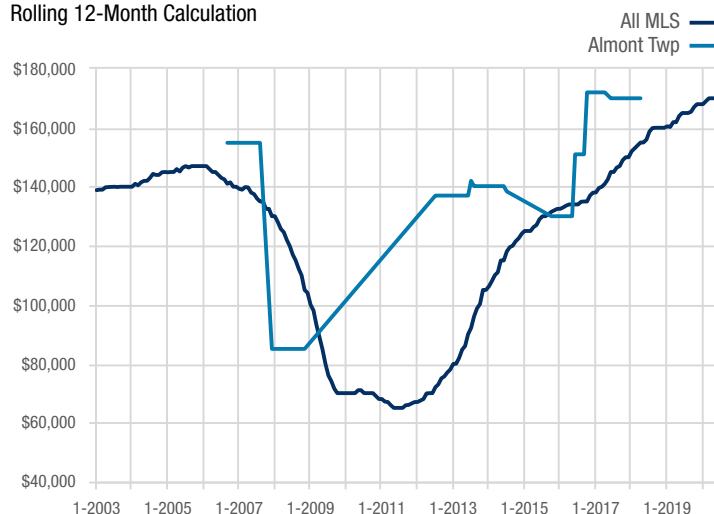
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.