

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Arcadia Twp

Lapeer County

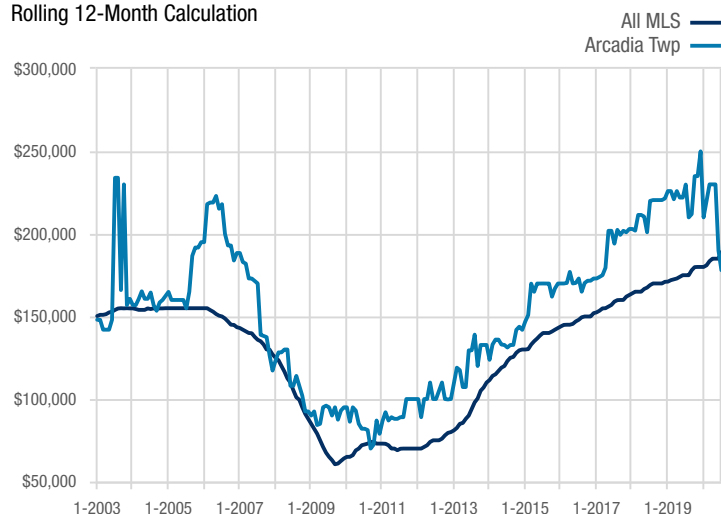
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	3	+ 50.0%	21	24	+ 14.3%
Pending Sales	4	4	0.0%	14	21	+ 50.0%
Closed Sales	2	3	+ 50.0%	10	18	+ 80.0%
Days on Market Until Sale	15	12	- 20.0%	69	40	- 42.0%
Median Sales Price*	\$229,500	\$30,000	- 86.9%	\$222,500	\$138,000	- 38.0%
Average Sales Price*	\$229,500	\$102,333	- 55.4%	\$212,990	\$153,248	- 28.0%
Percent of List Price Received*	98.3%	84.8%	- 13.7%	101.7%	97.5%	- 4.1%
Inventory of Homes for Sale	7	6	- 14.3%	—	—	—
Months Supply of Inventory	2.7	2.1	- 22.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

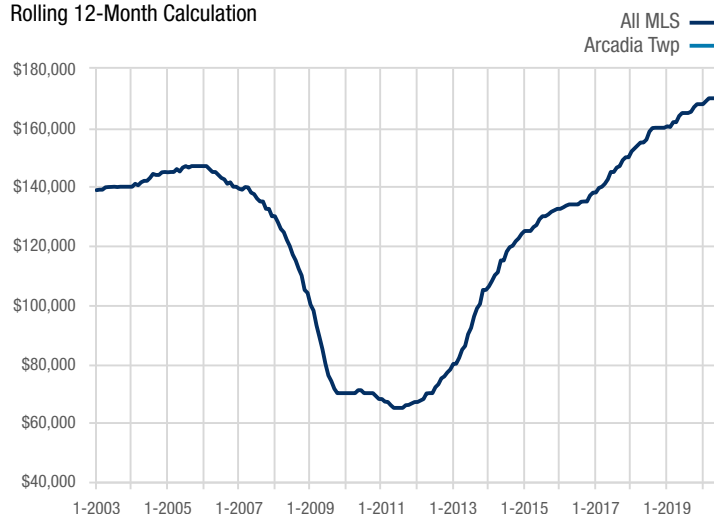
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.