

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Armada Twp

Macomb County

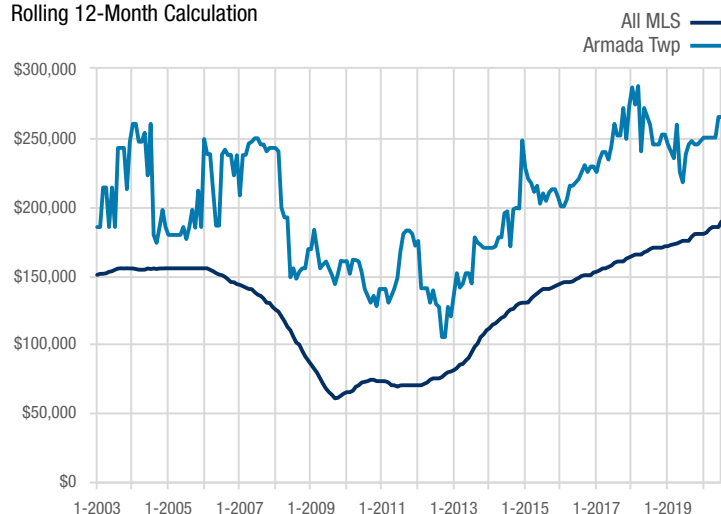
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	4	4	0.0%	18	23	+ 27.8%
Pending Sales	6	5	- 16.7%	13	20	+ 53.8%
Closed Sales	6	4	- 33.3%	9	14	+ 55.6%
Days on Market Until Sale	12	57	+ 375.0%	46	85	+ 84.8%
Median Sales Price*	\$247,500	\$226,250	- 8.6%	\$245,000	\$280,000	+ 14.3%
Average Sales Price*	\$307,083	\$260,850	- 15.1%	\$264,500	\$293,279	+ 10.9%
Percent of List Price Received*	96.1%	98.4%	+ 2.4%	95.3%	95.2%	- 0.1%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	2.5	2.6	+ 4.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

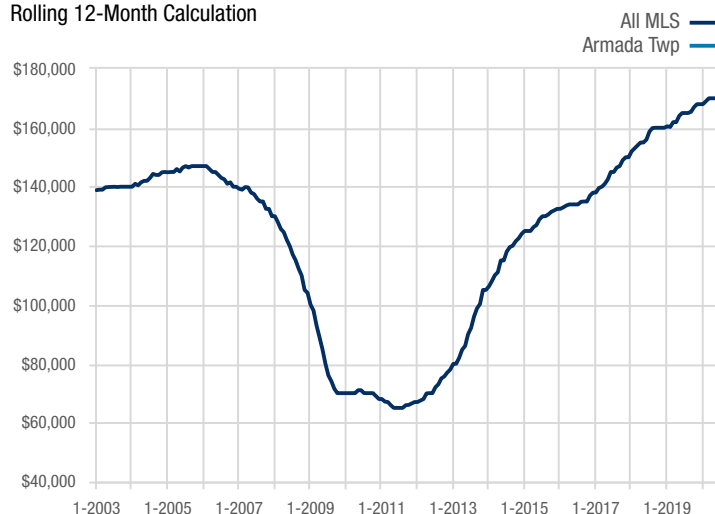
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.