

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Auburn Hills

Oakland County

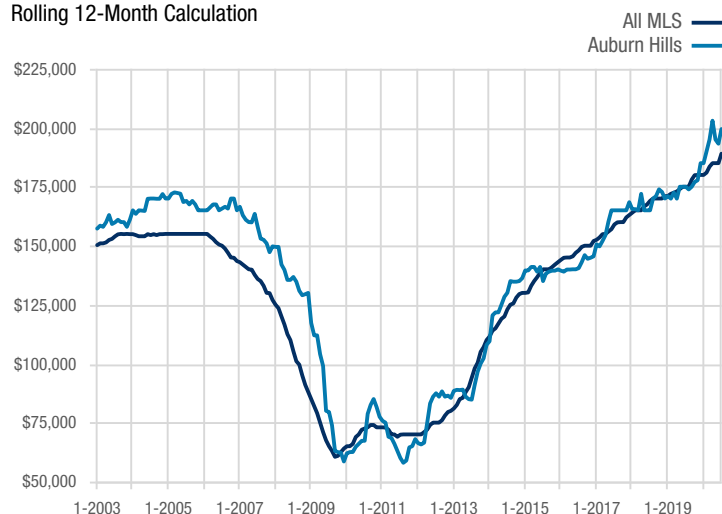
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	35	19	- 45.7%	174	131	- 24.7%
Pending Sales	30	14	- 53.3%	126	90	- 28.6%
Closed Sales	21	10	- 52.4%	107	79	- 26.2%
Days on Market Until Sale	59	24	- 59.3%	39	34	- 12.8%
Median Sales Price*	\$162,000	<b>\$227,000</b>	+ 40.1%	\$185,000	<b>\$215,500</b>	+ 16.5%
Average Sales Price*	\$185,518	<b>\$279,000</b>	+ 50.4%	\$215,049	<b>\$237,183</b>	+ 10.3%
Percent of List Price Received*	97.7%	<b>99.0%</b>	+ 1.3%	97.9%	<b>98.3%</b>	+ 0.4%
Inventory of Homes for Sale	43	35	- 18.6%	—	—	—
Months Supply of Inventory	2.4	2.5	+ 4.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	28	10	- 64.3%	129	72	- 44.2%
Pending Sales	16	3	- 81.3%	79	60	- 24.1%
Closed Sales	16	15	- 6.3%	63	56	- 11.1%
Days on Market Until Sale	39	47	+ 20.5%	31	43	+ 38.7%
Median Sales Price*	\$284,250	<b>\$190,000</b>	- 33.2%	\$200,300	<b>\$248,759</b>	+ 24.2%
Average Sales Price*	\$251,020	<b>\$215,997</b>	- 14.0%	\$227,034	<b>\$255,250</b>	+ 12.4%
Percent of List Price Received*	99.1%	<b>100.4%</b>	+ 1.3%	100.5%	<b>103.2%</b>	+ 2.7%
Inventory of Homes for Sale	38	17	- 55.3%	—	—	—
Months Supply of Inventory	4.0	1.9	- 52.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

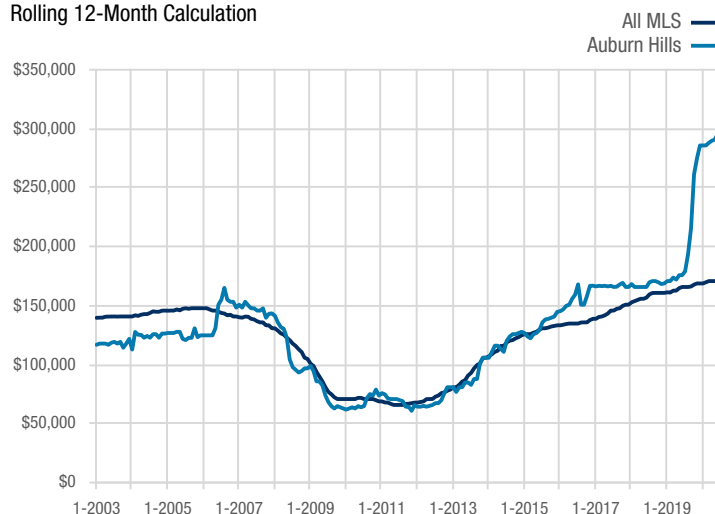
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.