

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Beverly Hills Vlg

Oakland County

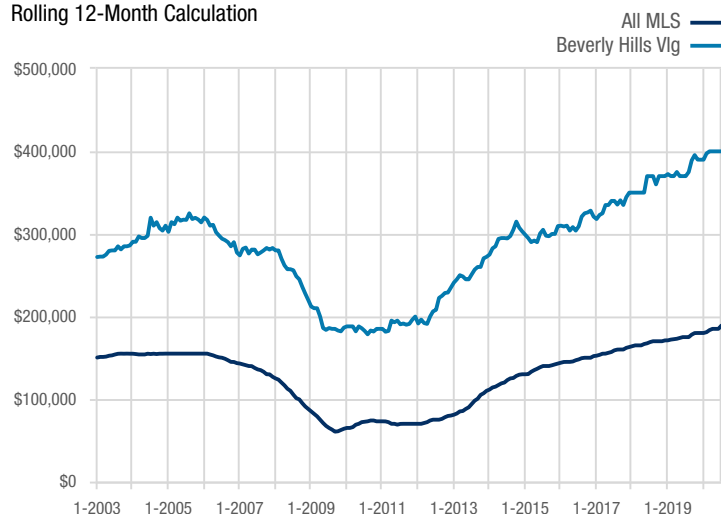
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	34	36	+ 5.9%	197	170	- 13.7%
Pending Sales	14	25	+ 78.6%	107	106	- 0.9%
Closed Sales	22	22	0.0%	100	94	- 6.0%
Days on Market Until Sale	38	26	- 31.6%	36	33	- 8.3%
Median Sales Price*	\$433,500	\$412,500	- 4.8%	\$394,500	\$410,000	+ 3.9%
Average Sales Price*	\$425,876	\$485,582	+ 14.0%	\$406,038	\$440,842	+ 8.6%
Percent of List Price Received*	97.9%	101.1%	+ 3.3%	97.6%	98.8%	+ 1.2%
Inventory of Homes for Sale	57	39	- 31.6%	—	—	—
Months Supply of Inventory	4.1	2.5	- 39.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	3	+ 200.0%	7	11	+ 57.1%
Pending Sales	0	1	—	4	6	+ 50.0%
Closed Sales	1	0	- 100.0%	4	5	+ 25.0%
Days on Market Until Sale	43	—	—	55	25	- 54.5%
Median Sales Price*	\$425,000	—	—	\$295,000	\$382,500	+ 29.7%
Average Sales Price*	\$425,000	—	—	\$297,250	\$381,240	+ 28.3%
Percent of List Price Received*	94.5%	—	—	94.0%	95.9%	+ 2.0%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	2.4	2.6	+ 8.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

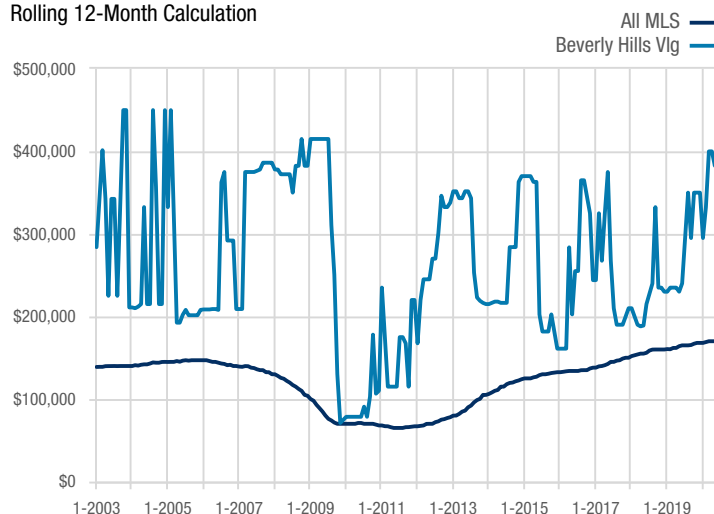
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.