

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Bingham Farms Vlg

Oakland County

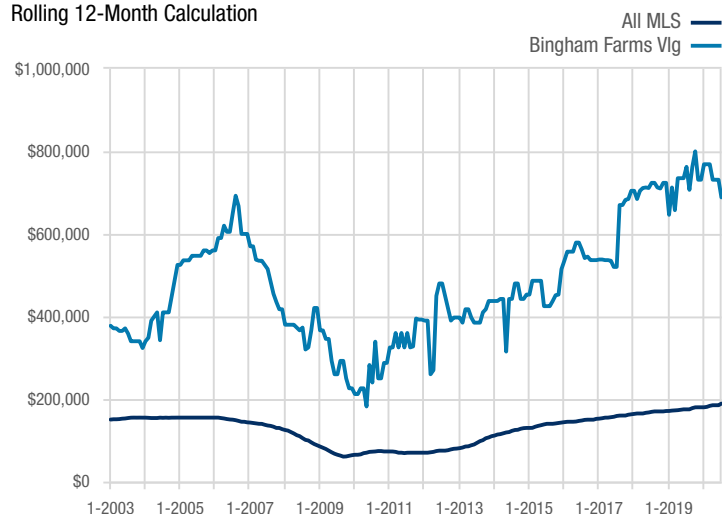
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	1	- 50.0%	15	9	- 40.0%
Pending Sales	1	0	- 100.0%	6	5	- 16.7%
Closed Sales	2	1	- 50.0%	7	4	- 42.9%
Days on Market Until Sale	18	159	+ 783.3%	73	50	- 31.5%
Median Sales Price*	\$762,500	<b>\$412,500</b>	- 45.9%	\$725,000	<b>\$487,500</b>	- 32.8%
Average Sales Price*	\$762,500	<b>\$412,500</b>	- 45.9%	\$1,375,714	<b>\$533,250</b>	- 61.2%
Percent of List Price Received*	92.8%	<b>99.4%</b>	+ 7.1%	90.4%	<b>96.0%</b>	+ 6.2%
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	2.6	2.1	- 19.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	3	+ 50.0%	13	9	- 30.8%
Pending Sales	4	2	- 50.0%	10	8	- 20.0%
Closed Sales	2	0	- 100.0%	6	7	+ 16.7%
Days on Market Until Sale	7	—	—	37	38	+ 2.7%
Median Sales Price*	\$344,000	—	—	\$370,500	<b>\$330,000</b>	- 10.9%
Average Sales Price*	\$344,000	—	—	\$370,008	<b>\$340,514</b>	- 8.0%
Percent of List Price Received*	100.1%	—	—	99.7%	<b>98.2%</b>	- 1.5%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	1.3	0.9	- 30.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

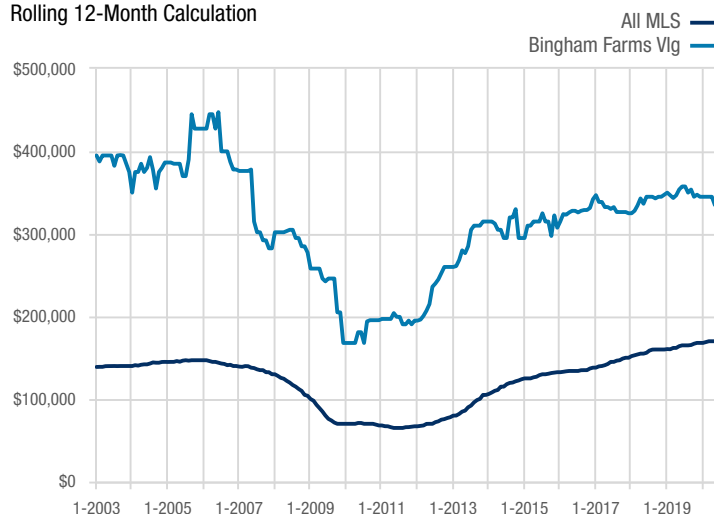
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.