

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Bloomfield Hills

Oakland County

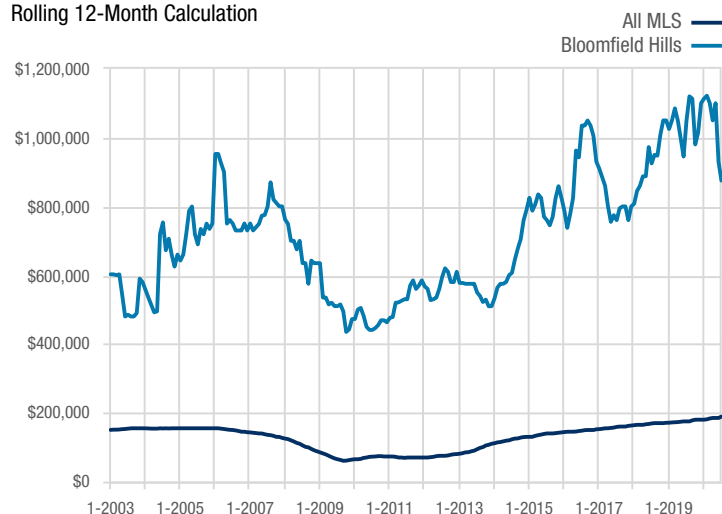
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	29	26	- 10.3%	138	125	- 9.4%
Pending Sales	9	13	+ 44.4%	29	33	+ 13.8%
Closed Sales	4	8	+ 100.0%	24	24	0.0%
Days on Market Until Sale	22	43	+ 95.5%	63	48	- 23.8%
Median Sales Price*	\$1,050,000	\$827,500	- 21.2%	\$880,000	\$787,500	- 10.5%
Average Sales Price*	\$1,057,250	\$903,756	- 14.5%	\$1,268,292	\$900,231	- 29.0%
Percent of List Price Received*	93.6%	91.4%	- 2.4%	94.9%	93.0%	- 2.0%
Inventory of Homes for Sale	64	49	- 23.4%	—	—	—
Months Supply of Inventory	13.8	8.6	- 37.7%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	8	13	+ 62.5%	53	40	- 24.5%
Pending Sales	3	3	0.0%	24	20	- 16.7%
Closed Sales	4	2	- 50.0%	23	17	- 26.1%
Days on Market Until Sale	23	75	+ 226.1%	58	68	+ 17.2%
Median Sales Price*	\$272,500	\$410,000	+ 50.5%	\$315,000	\$555,000	+ 76.2%
Average Sales Price*	\$290,000	\$410,000	+ 41.4%	\$332,913	\$508,353	+ 52.7%
Percent of List Price Received*	96.4%	96.3%	- 0.1%	95.7%	95.6%	- 0.1%
Inventory of Homes for Sale	17	14	- 17.6%	—	—	—
Months Supply of Inventory	5.8	5.4	- 6.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

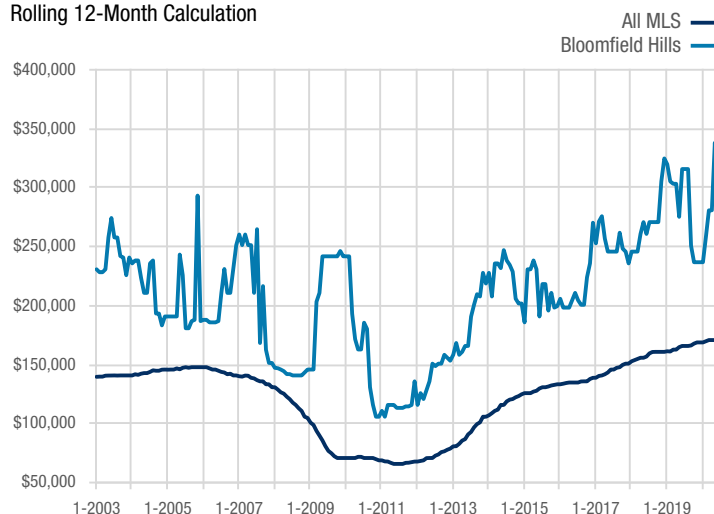
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.