

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Bloomfield Twp

Oakland County

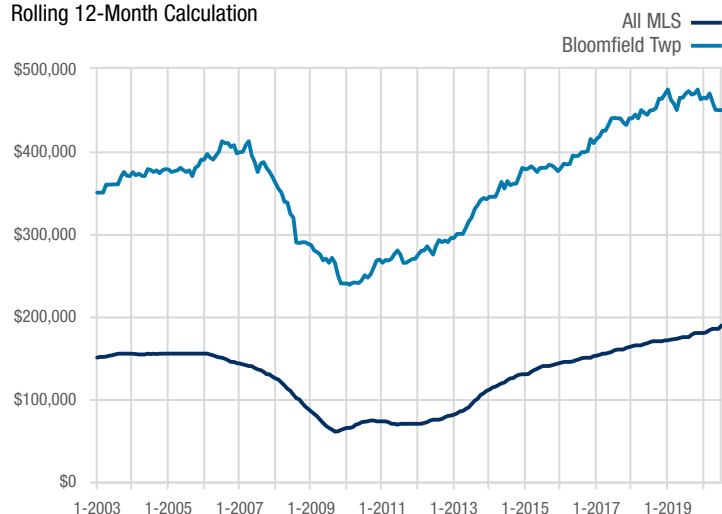
| Residential | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 149 | 134 | - 10.1% | 881 | 702 | - 20.3% |
| Pending Sales | 63 | 74 | + 17.5% | 371 | 310 | - 16.4% |
| Closed Sales | 64 | 75 | + 17.2% | 343 | 260 | - 24.2% |
| Days on Market Until Sale | 41 | 38 | - 7.3% | 44 | 46 | + 4.5% |
| Median Sales Price* | \$528,250 | \$475,000 | - 10.1% | \$484,875 | \$471,000 | - 2.9% |
| Average Sales Price* | \$673,958 | \$594,667 | - 11.8% | \$636,110 | \$621,537 | - 2.3% |
| Percent of List Price Received* | 96.4% | 97.4% | + 1.0% | 96.0% | 96.4% | + 0.4% |
| Inventory of Homes for Sale | 316 | 237 | - 25.0% | — | — | — |
| Months Supply of Inventory | 6.4 | 5.2 | - 18.8% | — | — | — |

| Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 35 | 37 | + 5.7% | 213 | 185 | - 13.1% |
| Pending Sales | 19 | 18 | - 5.3% | 105 | 100 | - 4.8% |
| Closed Sales | 22 | 15 | - 31.8% | 99 | 74 | - 25.3% |
| Days on Market Until Sale | 32 | 60 | + 87.5% | 35 | 55 | + 57.1% |
| Median Sales Price* | \$272,500 | \$365,000 | + 33.9% | \$270,000 | \$288,250 | + 6.8% |
| Average Sales Price* | \$307,942 | \$356,760 | + 15.9% | \$313,737 | \$314,454 | + 0.2% |
| Percent of List Price Received* | 95.9% | 95.7% | - 0.2% | 95.9% | 95.6% | - 0.3% |
| Inventory of Homes for Sale | 58 | 52 | - 10.3% | — | — | — |
| Months Supply of Inventory | 3.6 | 3.9 | + 8.3% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

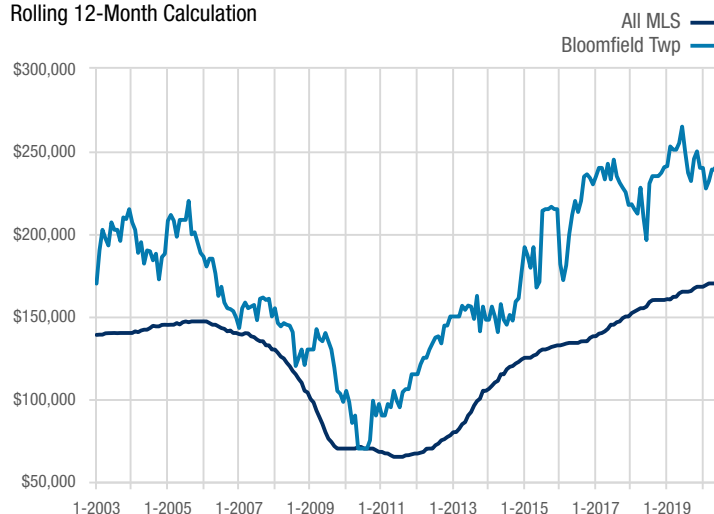
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.