

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Brandon Twp

Oakland County

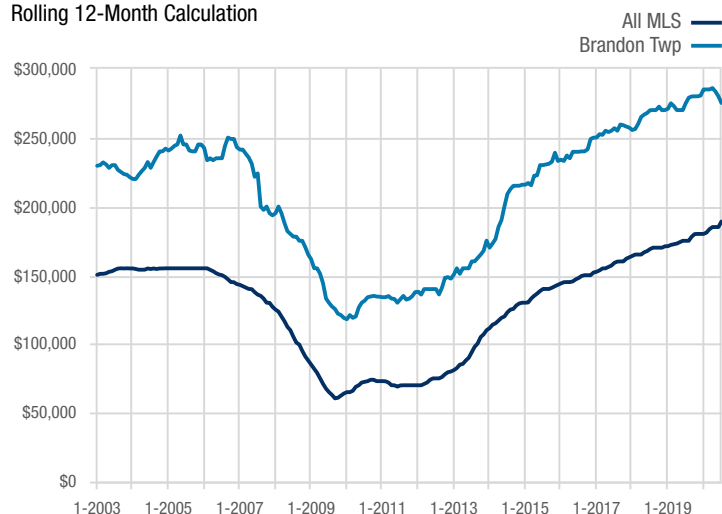
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	25	30	+ 20.0%	163	133	- 18.4%
Pending Sales	21	28	+ 33.3%	107	101	- 5.6%
Closed Sales	23	21	- 8.7%	97	78	- 19.6%
Days on Market Until Sale	41	32	- 22.0%	45	39	- 13.3%
Median Sales Price*	\$311,000	\$312,000	+ 0.3%	\$288,000	\$277,550	- 3.6%
Average Sales Price*	\$311,848	\$294,776	- 5.5%	\$277,557	\$293,349	+ 5.7%
Percent of List Price Received*	98.5%	98.6%	+ 0.1%	98.2%	98.3%	+ 0.1%
Inventory of Homes for Sale	59	25	- 57.6%	—	—	—
Months Supply of Inventory	4.0	1.8	- 55.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	36	—
Median Sales Price*	—	—	—	—	\$45,000	—
Average Sales Price*	—	—	—	—	\$45,000	—
Percent of List Price Received*	—	—	—	—	90.0%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

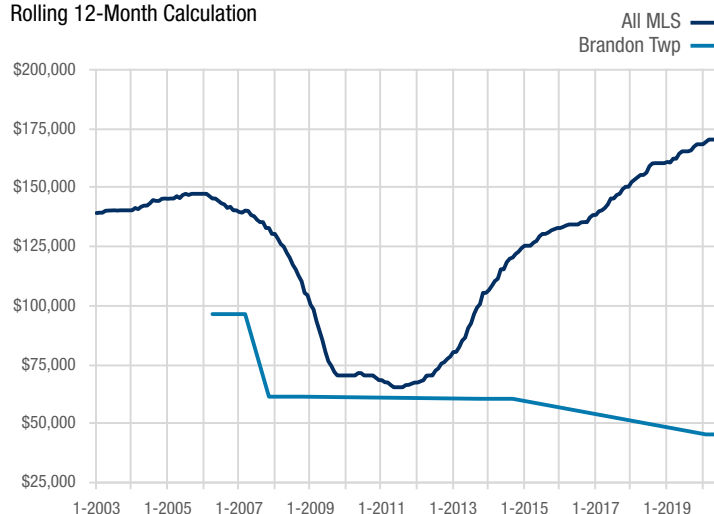
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.