

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Brighton

Livingston County

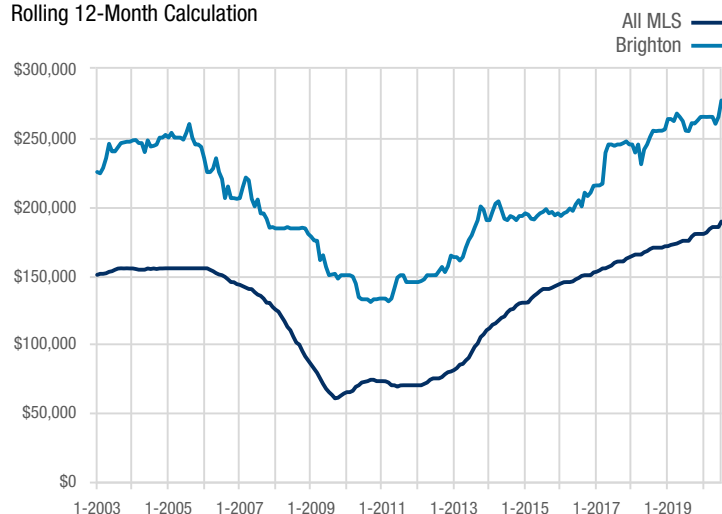
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	26	28	+ 7.7%	111	108	- 2.7%
Pending Sales	14	19	+ 35.7%	81	77	- 4.9%
Closed Sales	14	17	+ 21.4%	72	59	- 18.1%
Days on Market Until Sale	23	30	+ 30.4%	34	29	- 14.7%
Median Sales Price*	\$238,750	\$292,250	+ 22.4%	\$255,000	\$276,750	+ 8.5%
Average Sales Price*	\$242,250	\$349,338	+ 44.2%	\$285,493	\$318,571	+ 11.6%
Percent of List Price Received*	99.9%	101.2%	+ 1.3%	98.7%	100.1%	+ 1.4%
Inventory of Homes for Sale	28	27	- 3.6%	—	—	—
Months Supply of Inventory	2.6	2.5	- 3.8%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	7	16	+ 128.6%	86	83	- 3.5%
Pending Sales	9	8	- 11.1%	66	59	- 10.6%
Closed Sales	14	8	- 42.9%	59	50	- 15.3%
Days on Market Until Sale	33	17	- 48.5%	35	58	+ 65.7%
Median Sales Price*	\$233,650	\$295,000	+ 26.3%	\$201,000	\$223,750	+ 11.3%
Average Sales Price*	\$239,454	\$290,475	+ 21.3%	\$209,949	\$225,017	+ 7.2%
Percent of List Price Received*	100.3%	99.6%	- 0.7%	98.1%	98.5%	+ 0.4%
Inventory of Homes for Sale	21	42	+ 100.0%	—	—	—
Months Supply of Inventory	2.4	5.2	+ 116.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

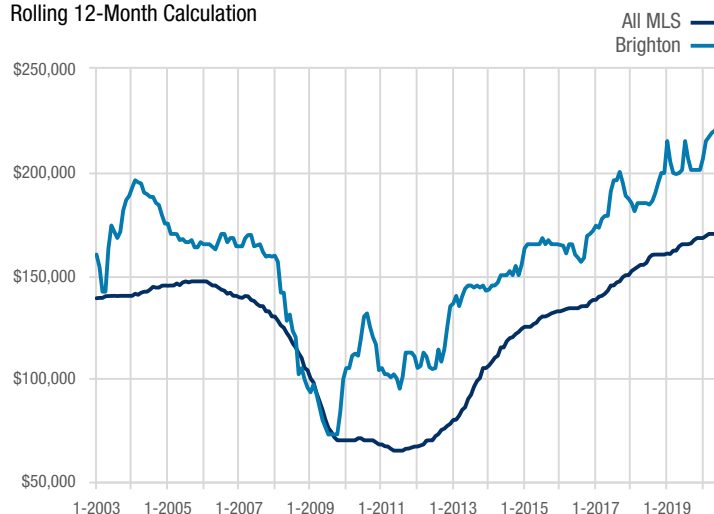
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.