

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Brown City

Lapeer and Sanilac Counties

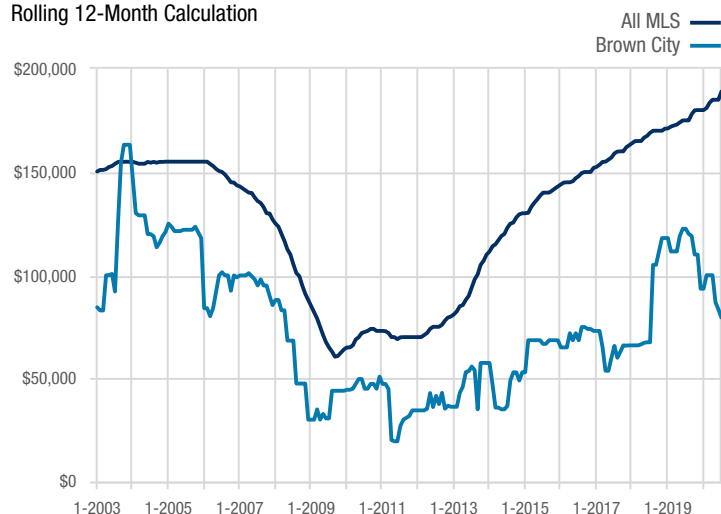
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	2	- 33.3%	7	7	0.0%
Pending Sales	0	3	—	5	7	+ 40.0%
Closed Sales	1	1	0.0%	7	5	- 28.6%
Days on Market Until Sale	15	247	+ 1,546.7%	39	111	+ 184.6%
Median Sales Price*	\$149,900	\$60,000	- 60.0%	\$125,000	\$79,900	- 36.1%
Average Sales Price*	\$149,900	\$60,000	- 60.0%	\$132,971	\$97,511	- 26.7%
Percent of List Price Received*	100.0%	60.1%	- 39.9%	97.8%	92.1%	- 5.8%
Inventory of Homes for Sale	7	2	- 71.4%	—	—	—
Months Supply of Inventory	5.3	1.2	- 77.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

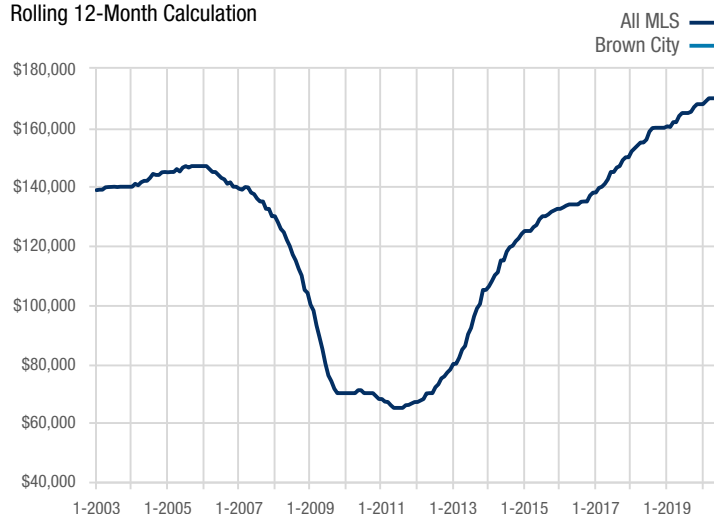
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.