

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Brownstown (SE)

Wayne County

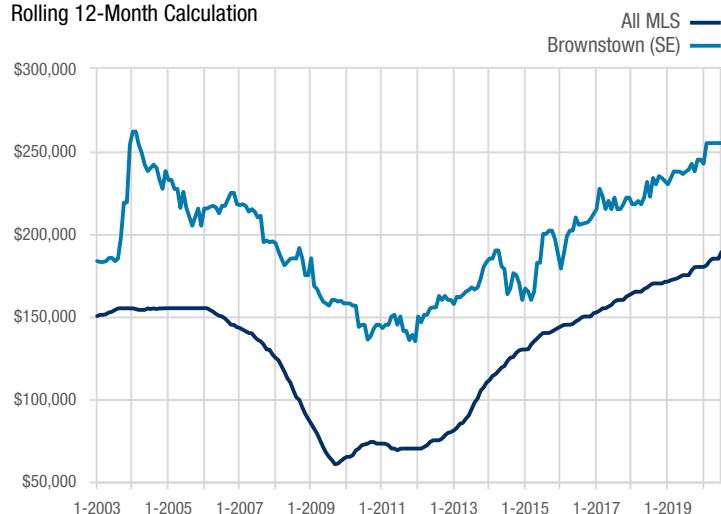
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	12	5	- 58.3%	69	48	- 30.4%
Pending Sales	8	6	- 25.0%	49	47	- 4.1%
Closed Sales	6	3	- 50.0%	48	38	- 20.8%
Days on Market Until Sale	57	15	- 73.7%	54	62	+ 14.8%
Median Sales Price*	\$225,000	\$213,500	- 5.1%	\$241,450	\$255,000	+ 5.6%
Average Sales Price*	\$220,518	\$202,000	- 8.4%	\$242,588	\$243,332	+ 0.3%
Percent of List Price Received*	99.8%	98.5%	- 1.3%	99.6%	97.3%	- 2.3%
Inventory of Homes for Sale	26	14	- 46.2%	—	—	—
Months Supply of Inventory	3.9	2.3	- 41.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	1	—	4	3	- 25.0%
Pending Sales	0	1	—	3	3	0.0%
Closed Sales	1	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	26	—	—	19	—	—
Median Sales Price*	\$65,000	—	—	\$67,500	—	—
Average Sales Price*	\$65,000	—	—	\$67,500	—	—
Percent of List Price Received*	93.0%	—	—	94.3%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

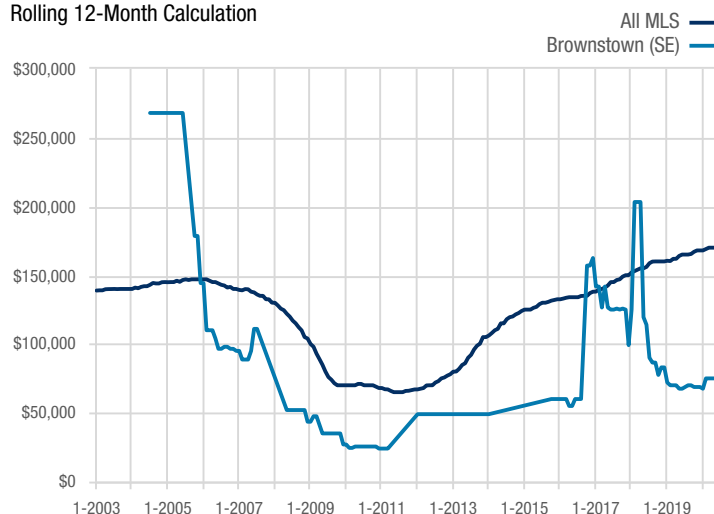
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.