

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Brownstown Twp

Wayne County

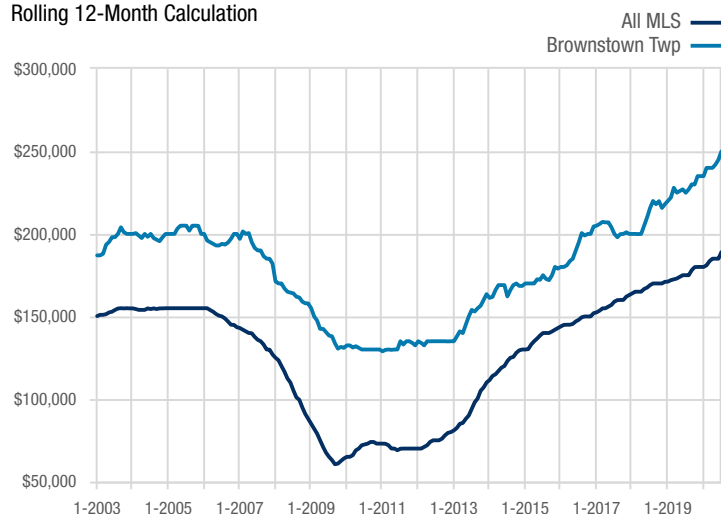
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	45	43	- 4.4%	309	269	- 12.9%
Pending Sales	40	37	- 7.5%	222	219	- 1.4%
Closed Sales	23	37	+ 60.9%	192	173	- 9.9%
Days on Market Until Sale	31	27	- 12.9%	40	39	- 2.5%
Median Sales Price*	\$209,900	\$263,555	+ 25.6%	\$229,950	\$255,000	+ 10.9%
Average Sales Price*	\$217,657	\$253,629	+ 16.5%	\$227,899	\$253,700	+ 11.3%
Percent of List Price Received*	99.4%	100.3%	+ 0.9%	98.4%	98.3%	- 0.1%
Inventory of Homes for Sale	90	57	- 36.7%	—	—	—
Months Supply of Inventory	3.1	2.0	- 35.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	4	15	+ 275.0%	47	60	+ 27.7%
Pending Sales	6	16	+ 166.7%	46	50	+ 8.7%
Closed Sales	7	6	- 14.3%	40	30	- 25.0%
Days on Market Until Sale	7	26	+ 271.4%	25	40	+ 60.0%
Median Sales Price*	\$141,000	\$119,250	- 15.4%	\$134,000	\$121,450	- 9.4%
Average Sales Price*	\$114,571	\$130,417	+ 13.8%	\$126,170	\$133,290	+ 5.6%
Percent of List Price Received*	99.2%	97.9%	- 1.3%	97.9%	98.0%	+ 0.1%
Inventory of Homes for Sale	6	11	+ 83.3%	—	—	—
Months Supply of Inventory	1.0	1.7	+ 70.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

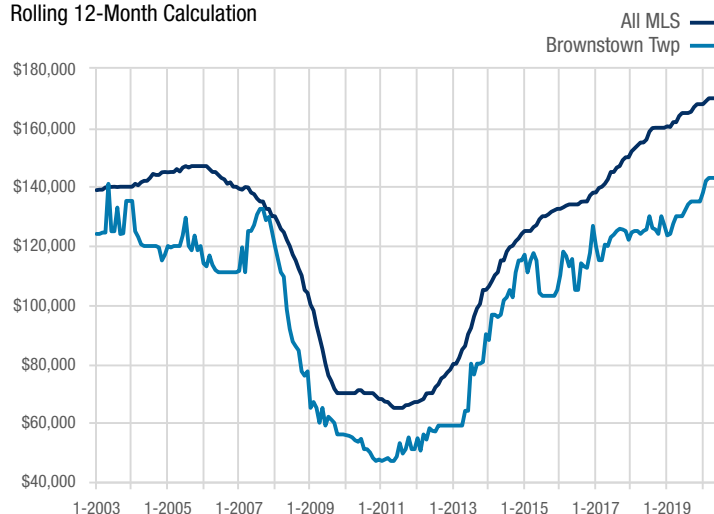
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.