

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Bruce Twp

Macomb County

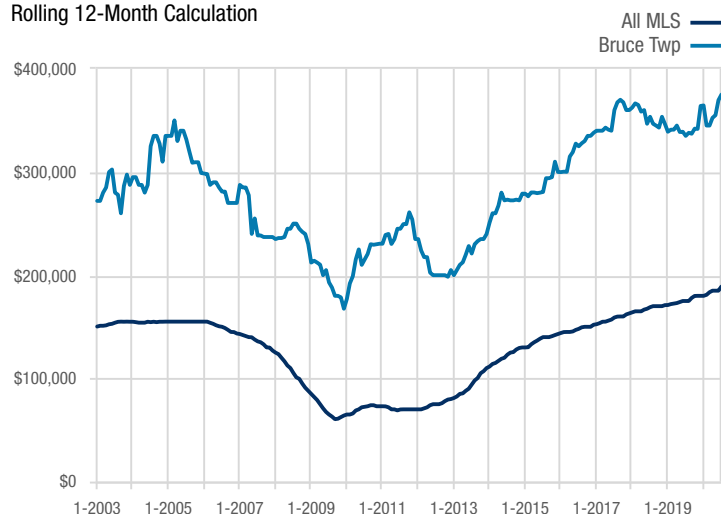
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	24	7	- 70.8%	110	72	- 34.5%
Pending Sales	12	9	- 25.0%	57	52	- 8.8%
Closed Sales	9	10	+ 11.1%	43	47	+ 9.3%
Days on Market Until Sale	30	57	+ 90.0%	71	84	+ 18.3%
Median Sales Price*	\$327,000	\$407,000	+ 24.5%	\$326,120	\$356,000	+ 9.2%
Average Sales Price*	\$303,311	\$424,090	+ 39.8%	\$387,771	\$382,412	- 1.4%
Percent of List Price Received*	97.1%	98.4%	+ 1.3%	96.7%	98.0%	+ 1.3%
Inventory of Homes for Sale	55	44	- 20.0%	—	—	—
Months Supply of Inventory	6.9	6.4	- 7.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	4	3	- 25.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	12	72	+ 500.0%
Median Sales Price*	—	—	—	\$279,950	\$280,000	+ 0.0%
Average Sales Price*	—	—	—	\$279,950	\$280,000	+ 0.0%
Percent of List Price Received*	—	—	—	98.0%	97.6%	- 0.4%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.8	2.0	+ 150.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

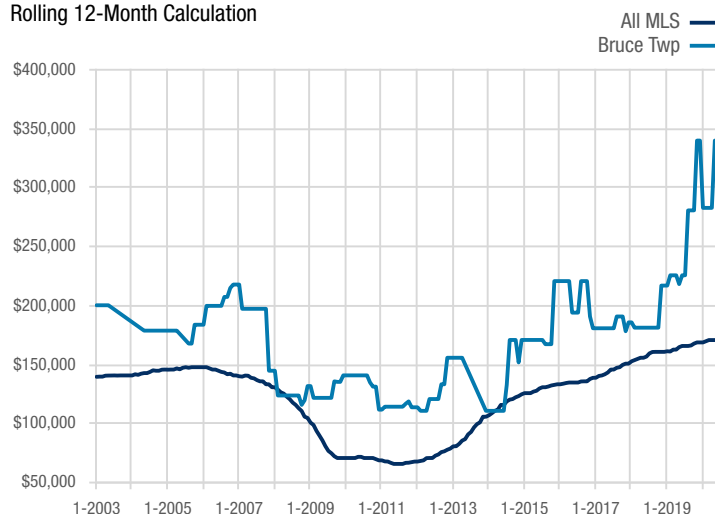
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.