

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Burlington Twp

Lapeer County

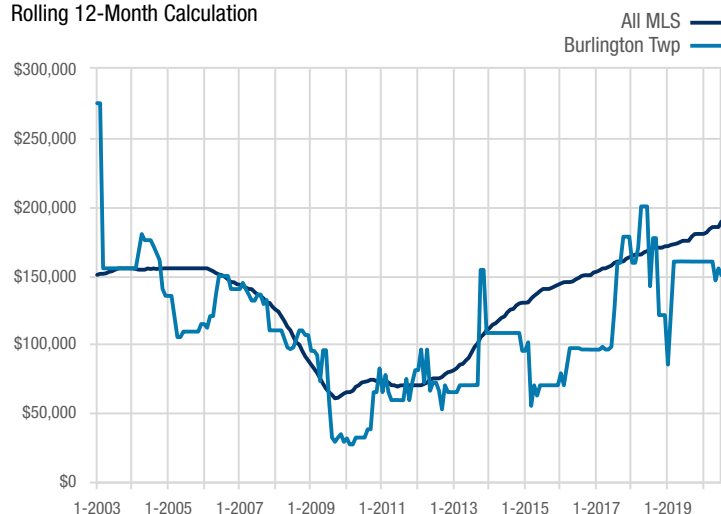
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	0	- 100.0%	13	4	- 69.2%
Pending Sales	2	1	- 50.0%	8	5	- 37.5%
Closed Sales	1	0	- 100.0%	7	4	- 42.9%
Days on Market Until Sale	1	—	—	75	43	- 42.7%
Median Sales Price*	\$159,900	—	—	\$159,900	\$205,000	+ 28.2%
Average Sales Price*	\$159,900	—	—	\$171,514	\$229,375	+ 33.7%
Percent of List Price Received*	100.0%	—	—	94.6%	96.1%	+ 1.6%
Inventory of Homes for Sale	5	1	- 80.0%	—	—	—
Months Supply of Inventory	3.2	0.7	- 78.1%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

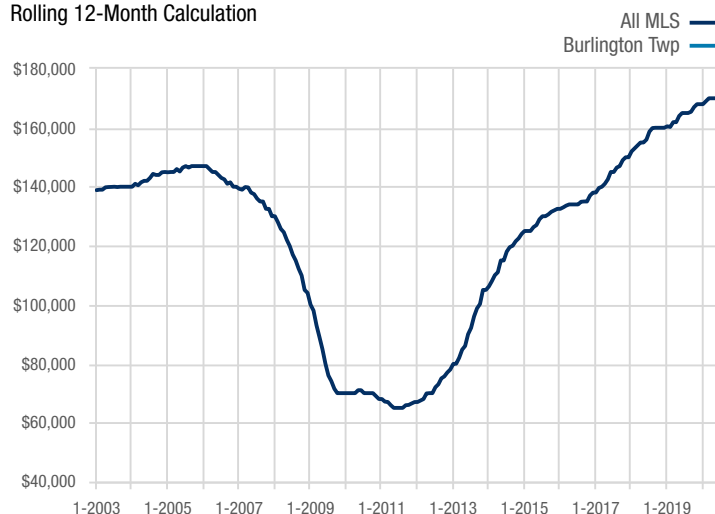
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.