

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Burnside Twp

Lapeer County

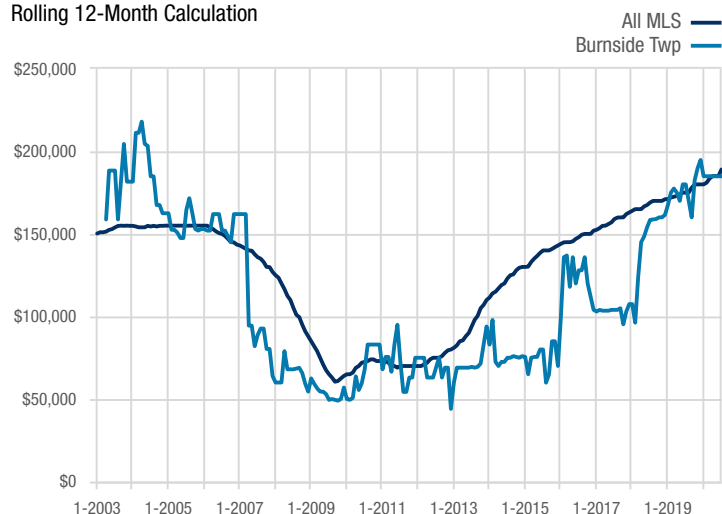
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	2	- 33.3%	18	14	- 22.2%
Pending Sales	2	3	+ 50.0%	10	10	0.0%
Closed Sales	3	1	- 66.7%	6	6	0.0%
Days on Market Until Sale	11	9	- 18.2%	20	30	+ 50.0%
Median Sales Price*	\$194,800	\$325,000	+ 66.8%	\$195,400	\$166,450	- 14.8%
Average Sales Price*	\$152,267	\$325,000	+ 113.4%	\$173,800	\$172,217	- 0.9%
Percent of List Price Received*	96.0%	95.9%	- 0.1%	98.0%	101.0%	+ 3.1%
Inventory of Homes for Sale	11	2	- 81.8%	—	—	—
Months Supply of Inventory	4.9	0.9	- 81.6%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

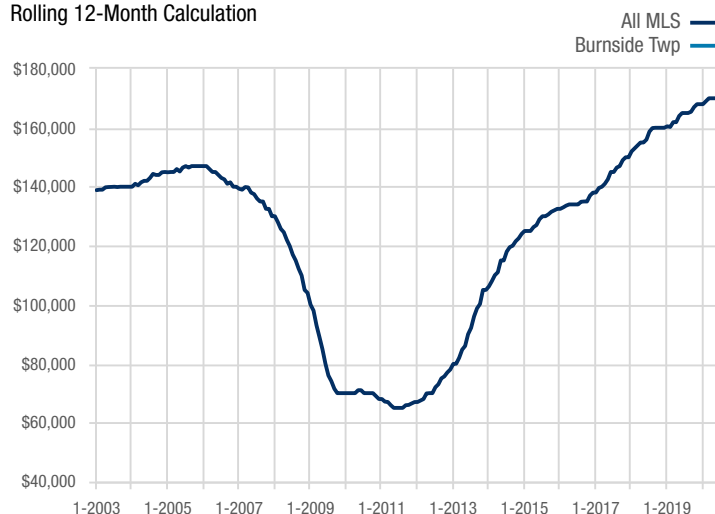
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.