

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Burtchville Twp

St. Clair County

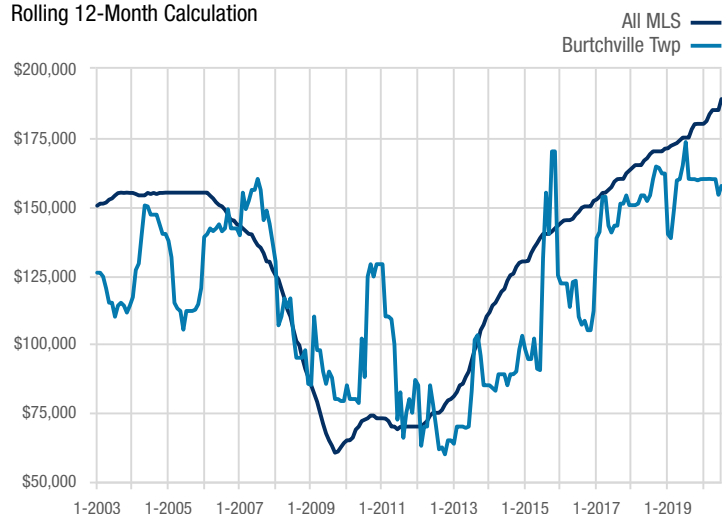
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	11	5	- 54.5%	57	33	- 42.1%
Pending Sales	6	9	+ 50.0%	35	30	- 14.3%
Closed Sales	4	8	+ 100.0%	27	23	- 14.8%
Days on Market Until Sale	40	132	+ 230.0%	79	91	+ 15.2%
Median Sales Price*	\$167,500	\$345,000	+ 106.0%	\$185,000	\$175,000	- 5.4%
Average Sales Price*	\$155,625	\$377,913	+ 142.8%	\$279,067	\$254,065	- 9.0%
Percent of List Price Received*	97.5%	94.5%	- 3.1%	96.9%	93.8%	- 3.2%
Inventory of Homes for Sale	24	12	- 50.0%	—	—	—
Months Supply of Inventory	5.1	2.4	- 52.9%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	2	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	72	—	—	72	56	- 22.2%
Median Sales Price*	\$312,500	—	—	\$312,500	\$330,000	+ 5.6%
Average Sales Price*	\$312,500	—	—	\$312,500	\$330,000	+ 5.6%
Percent of List Price Received*	96.9%	—	—	96.9%	96.5%	- 0.4%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

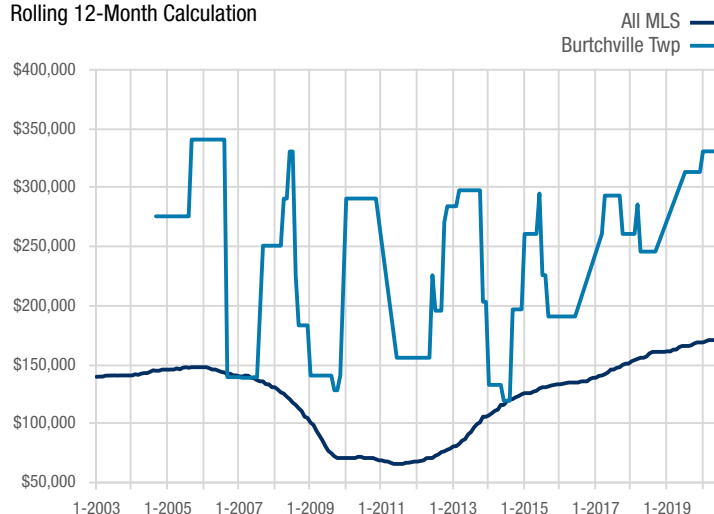
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.