

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Burton

Genesee County

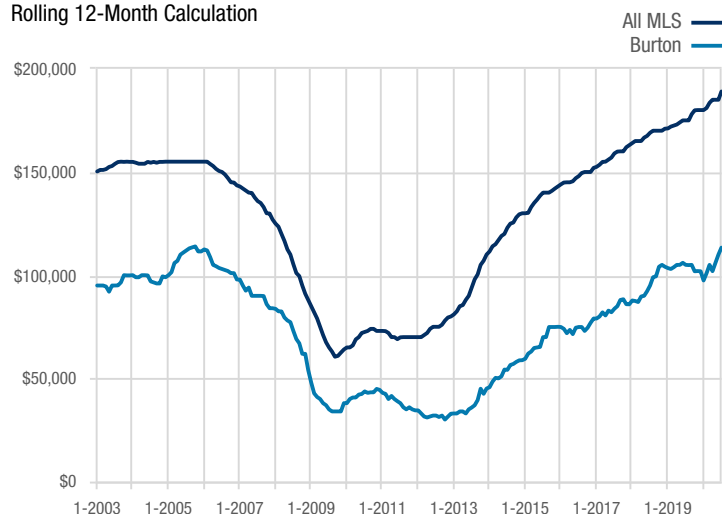
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	52	56	+ 7.7%	331	263	- 20.5%
Pending Sales	34	54	+ 58.8%	273	255	- 6.6%
Closed Sales	36	44	+ 22.2%	254	211	- 16.9%
Days on Market Until Sale	26	25	- 3.8%	42	43	+ 2.4%
Median Sales Price*	\$123,750	\$127,500	+ 3.0%	\$104,950	\$116,000	+ 10.5%
Average Sales Price*	\$121,596	\$132,280	+ 8.8%	\$109,019	\$119,909	+ 10.0%
Percent of List Price Received*	96.3%	100.2%	+ 4.0%	97.2%	97.9%	+ 0.7%
Inventory of Homes for Sale	91	44	- 51.6%	—	—	—
Months Supply of Inventory	2.4	1.2	- 50.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	0	- 100.0%	21	12	- 42.9%
Pending Sales	4	3	- 25.0%	12	13	+ 8.3%
Closed Sales	1	3	+ 200.0%	10	11	+ 10.0%
Days on Market Until Sale	8	155	+ 1,837.5%	26	82	+ 215.4%
Median Sales Price*	\$260,000	\$235,000	- 9.6%	\$221,100	\$189,900	- 14.1%
Average Sales Price*	\$260,000	\$221,333	- 14.9%	\$208,950	\$202,995	- 2.8%
Percent of List Price Received*	96.3%	97.7%	+ 1.5%	98.4%	100.0%	+ 1.6%
Inventory of Homes for Sale	9	6	- 33.3%	—	—	—
Months Supply of Inventory	4.3	2.8	- 34.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

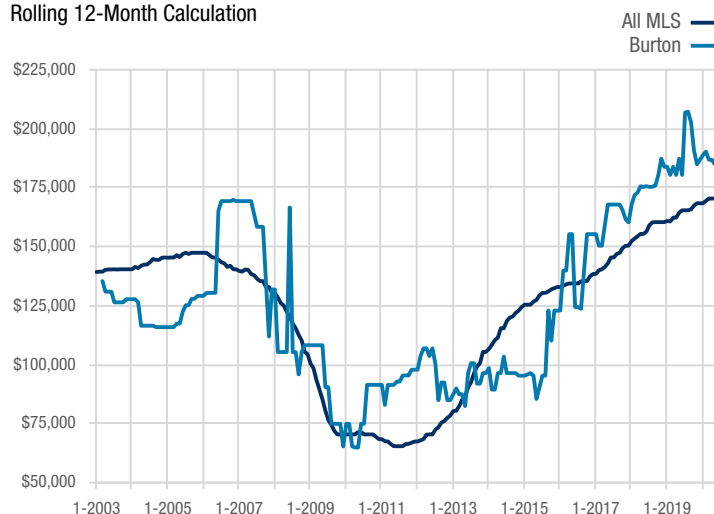
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.