

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Cambridge Twp

Lenawee County

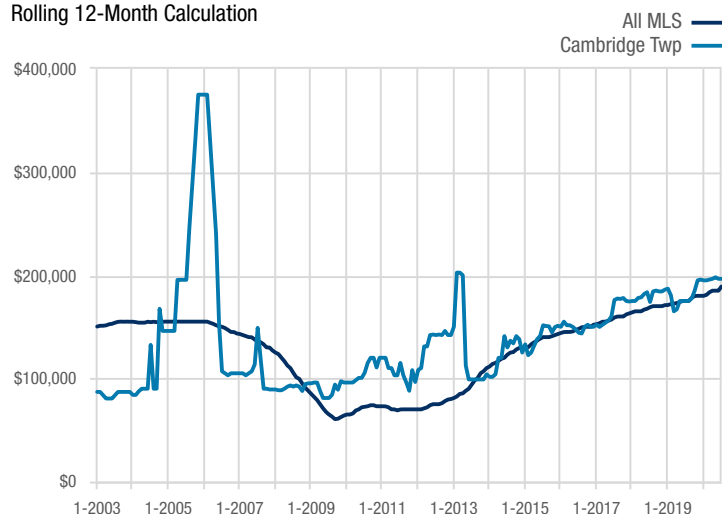
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	9	4	- 55.6%	49	35	- 28.6%
Pending Sales	7	5	- 28.6%	37	30	- 18.9%
Closed Sales	4	8	+ 100.0%	31	30	- 3.2%
Days on Market Until Sale	77	78	+ 1.3%	108	88	- 18.5%
Median Sales Price*	\$167,450	\$178,950	+ 6.9%	\$175,000	\$187,450	+ 7.1%
Average Sales Price*	\$219,325	\$210,363	- 4.1%	\$244,022	\$216,082	- 11.4%
Percent of List Price Received*	96.7%	96.7%	0.0%	96.4%	97.6%	+ 1.2%
Inventory of Homes for Sale	18	14	- 22.2%	—	—	—
Months Supply of Inventory	3.9	2.7	- 30.8%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	140	—	—
Median Sales Price*	—	—	—	\$145,000	—	—
Average Sales Price*	—	—	—	\$145,000	—	—
Percent of List Price Received*	—	—	—	96.7%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

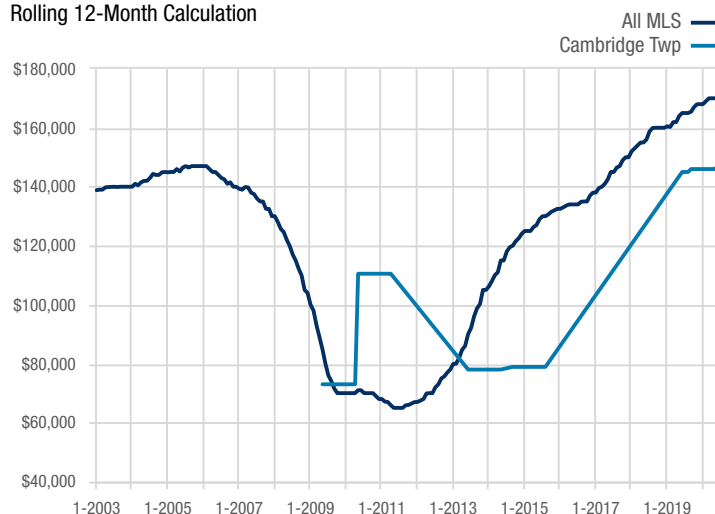
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.