

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Canton Twp

Wayne County

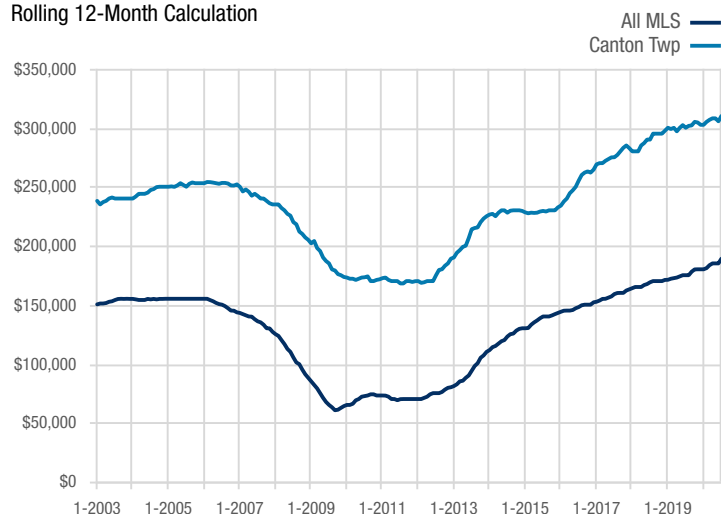
| Residential | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 174 | 140 | - 19.5% | 990 | 736 | - 25.7% |
| Pending Sales | 82 | 133 | + 62.2% | 592 | 575 | - 2.9% |
| Closed Sales | 104 | 130 | + 25.0% | 527 | 464 | - 12.0% |
| Days on Market Until Sale | 21 | 36 | + 71.4% | 30 | 36 | + 20.0% |
| Median Sales Price* | \$303,750 | \$330,050 | + 8.7% | \$303,000 | \$318,294 | + 5.0% |
| Average Sales Price* | \$335,448 | \$347,386 | + 3.6% | \$335,225 | \$336,394 | + 0.3% |
| Percent of List Price Received* | 99.2% | 99.3% | + 0.1% | 98.9% | 99.2% | + 0.3% |
| Inventory of Homes for Sale | 313 | 161 | - 48.6% | — | — | — |
| Months Supply of Inventory | 3.9 | 2.0 | - 48.7% | — | — | — |

| Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 61 | 53 | - 13.1% | 321 | 277 | - 13.7% |
| Pending Sales | 36 | 44 | + 22.2% | 257 | 215 | - 16.3% |
| Closed Sales | 48 | 48 | 0.0% | 243 | 183 | - 24.7% |
| Days on Market Until Sale | 20 | 30 | + 50.0% | 27 | 31 | + 14.8% |
| Median Sales Price* | \$218,000 | \$186,500 | - 14.4% | \$209,000 | \$190,000 | - 9.1% |
| Average Sales Price* | \$223,834 | \$195,989 | - 12.4% | \$205,238 | \$199,628 | - 2.7% |
| Percent of List Price Received* | 98.1% | 98.1% | 0.0% | 98.3% | 98.5% | + 0.2% |
| Inventory of Homes for Sale | 59 | 57 | - 3.4% | — | — | — |
| Months Supply of Inventory | 1.8 | 1.9 | + 5.6% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

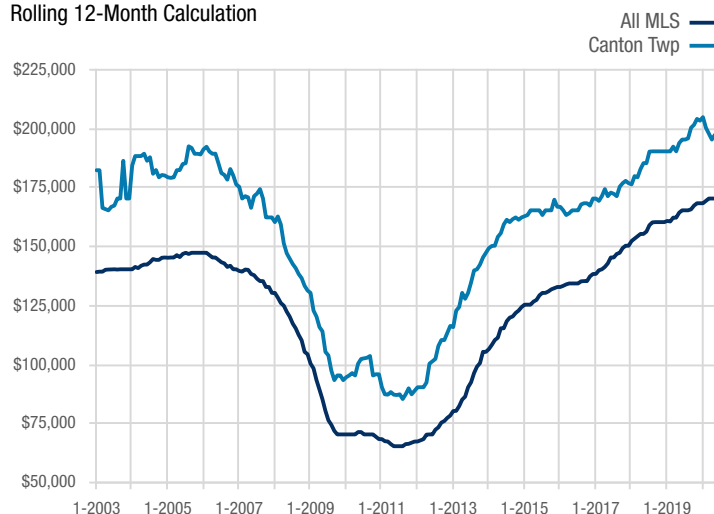
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.