

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Center Line

Macomb County

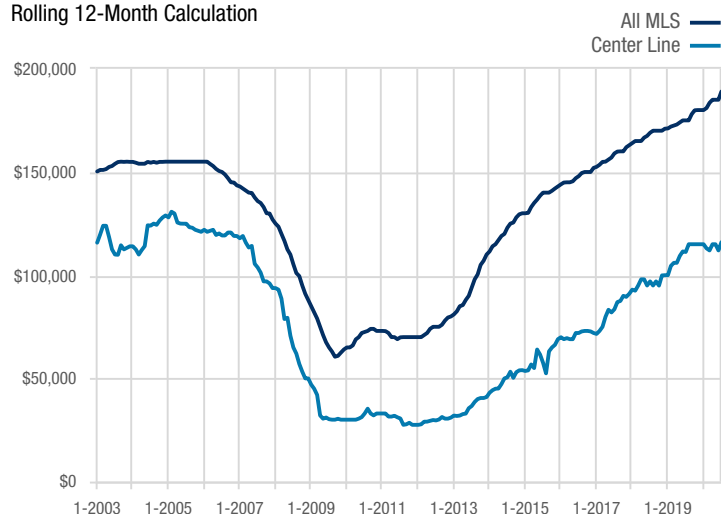
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	15	13	- 13.3%	81	74	- 8.6%
Pending Sales	4	18	+ 350.0%	60	60	0.0%
Closed Sales	6	9	+ 50.0%	68	42	- 38.2%
Days on Market Until Sale	11	10	- 9.1%	35	38	+ 8.6%
Median Sales Price*	\$120,450	<b>\$135,000</b>	+ 12.1%	\$115,000	<b>\$112,000</b>	- 2.6%
Average Sales Price*	\$121,842	<b>\$134,445</b>	+ 10.3%	\$112,872	<b>\$114,246</b>	+ 1.2%
Percent of List Price Received*	100.4%	<b>99.4%</b>	- 1.0%	98.3%	<b>95.9%</b>	- 2.4%
Inventory of Homes for Sale	22	12	- 45.5%	—	—	—
Months Supply of Inventory	2.6	1.4	- 46.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	0	- 100.0%	2	3	+ 50.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	1	—	1	2	+ 100.0%
Days on Market Until Sale	—	14	—	60	20	- 66.7%
Median Sales Price*	—	<b>\$40,000</b>	—	\$32,000	<b>\$36,000</b>	+ 12.5%
Average Sales Price*	—	<b>\$40,000</b>	—	\$32,000	<b>\$36,000</b>	+ 12.5%
Percent of List Price Received*	—	<b>96.4%</b>	—	88.9%	<b>92.6%</b>	+ 4.2%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

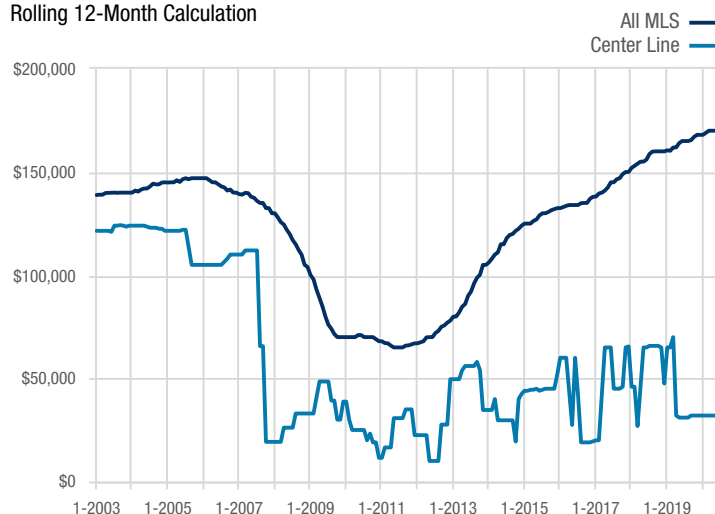
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.