

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Chesterfield Twp

Macomb County

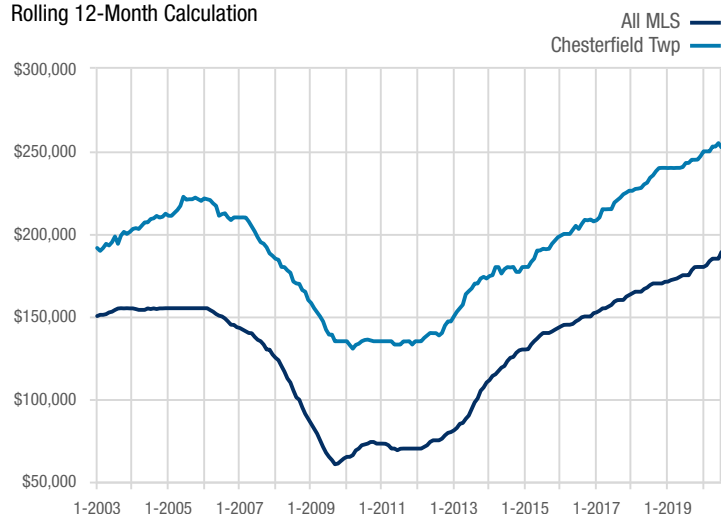
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	82	80	- 2.4%	480	389	- 19.0%
Pending Sales	50	61	+ 22.0%	303	319	+ 5.3%
Closed Sales	55	58	+ 5.5%	278	278	0.0%
Days on Market Until Sale	29	24	- 17.2%	40	46	+ 15.0%
Median Sales Price*	\$270,000	\$251,500	- 6.9%	\$247,650	\$259,000	+ 4.6%
Average Sales Price*	\$295,238	\$274,890	- 6.9%	\$260,508	\$273,059	+ 4.8%
Percent of List Price Received*	97.8%	99.3%	+ 1.5%	98.7%	98.7%	0.0%
Inventory of Homes for Sale	147	84	- 42.9%	—	—	—
Months Supply of Inventory	3.6	2.0	- 44.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	32	22	- 31.3%	246	173	- 29.7%
Pending Sales	21	28	+ 33.3%	184	160	- 13.0%
Closed Sales	36	31	- 13.9%	176	135	- 23.3%
Days on Market Until Sale	31	55	+ 77.4%	32	51	+ 59.4%
Median Sales Price*	\$150,950	\$171,145	+ 13.4%	\$163,250	\$169,900	+ 4.1%
Average Sales Price*	\$150,594	\$187,314	+ 24.4%	\$161,583	\$174,538	+ 8.0%
Percent of List Price Received*	99.5%	98.3%	- 1.2%	98.1%	97.9%	- 0.2%
Inventory of Homes for Sale	63	46	- 27.0%	—	—	—
Months Supply of Inventory	2.5	2.2	- 12.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

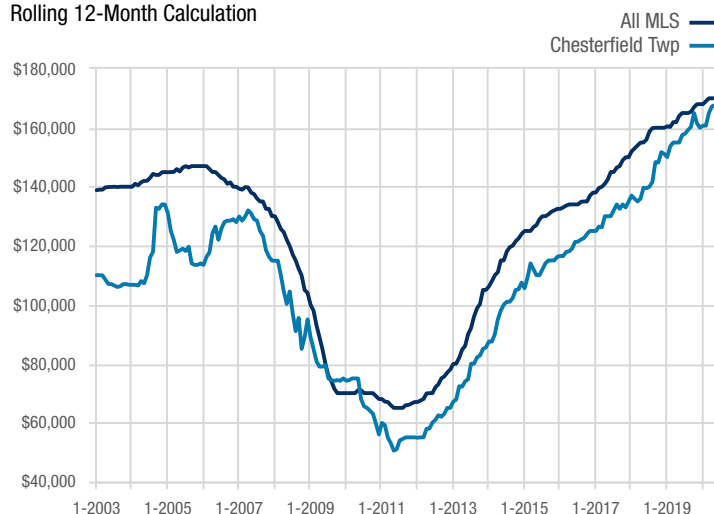
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.