

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Clinton Twp

Macomb County

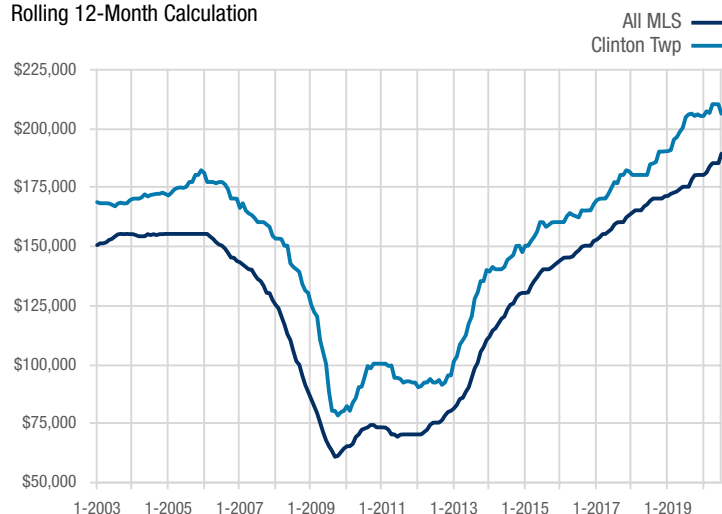
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	149	112	- 24.8%	832	612	- 26.4%
Pending Sales	94	102	+ 8.5%	596	544	- 8.7%
Closed Sales	100	96	- 4.0%	548	453	- 17.3%
Days on Market Until Sale	35	27	- 22.9%	34	40	+ 17.6%
Median Sales Price*	\$229,000	\$217,000	- 5.2%	\$207,500	\$214,000	+ 3.1%
Average Sales Price*	\$231,470	\$217,525	- 6.0%	\$207,216	\$213,321	+ 2.9%
Percent of List Price Received*	98.7%	99.9%	+ 1.2%	98.1%	98.7%	+ 0.6%
Inventory of Homes for Sale	208	95	- 54.3%	—	—	—
Months Supply of Inventory	2.6	1.3	- 50.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	77	49	- 36.4%	435	330	- 24.1%
Pending Sales	58	48	- 17.2%	335	283	- 15.5%
Closed Sales	68	57	- 16.2%	310	244	- 21.3%
Days on Market Until Sale	22	23	+ 4.5%	29	38	+ 31.0%
Median Sales Price*	\$135,500	\$145,000	+ 7.0%	\$130,000	\$143,950	+ 10.7%
Average Sales Price*	\$145,048	\$146,204	+ 0.8%	\$137,041	\$144,356	+ 5.3%
Percent of List Price Received*	97.9%	99.3%	+ 1.4%	97.8%	97.9%	+ 0.1%
Inventory of Homes for Sale	86	54	- 37.2%	—	—	—
Months Supply of Inventory	1.9	1.4	- 26.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

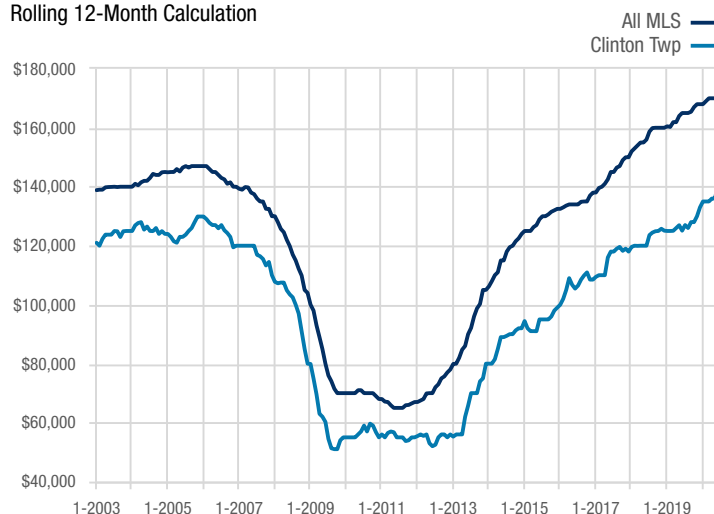
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.