

Local Market Update – July 2020

A Research Tool Provided by Realcomp



DABOR® Report

Covers Dearborn and Dearborn Heights.

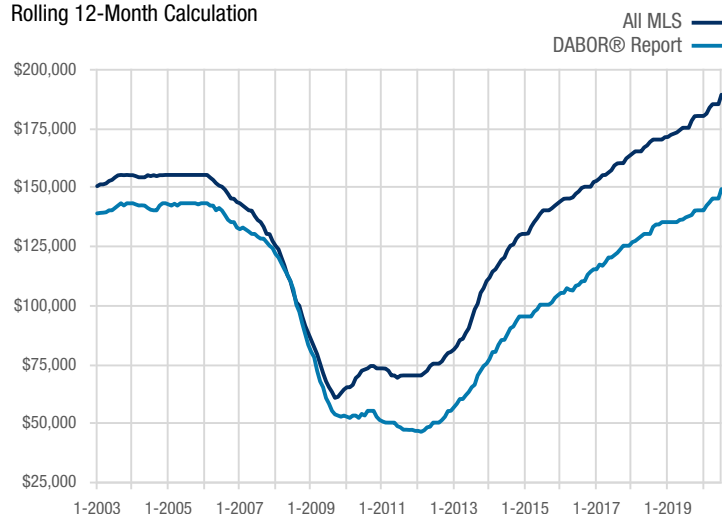
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	381	303	- 20.5%	2,037	1,570	- 22.9%
Pending Sales	193	280	+ 45.1%	1,304	1,207	- 7.4%
Closed Sales	213	207	- 2.8%	1,238	963	- 22.2%
Days on Market Until Sale	22	29	+ 31.8%	33	33	0.0%
Median Sales Price*	\$137,200	\$165,000	+ 20.3%	\$137,700	\$155,000	+ 12.6%
Average Sales Price*	\$161,234	\$197,908	+ 22.7%	\$157,692	\$176,661	+ 12.0%
Percent of List Price Received*	97.0%	98.6%	+ 1.6%	96.8%	97.0%	+ 0.2%
Inventory of Homes for Sale	533	254	- 52.3%	—	—	—
Months Supply of Inventory	3.0	1.5	- 50.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	23	27	+ 17.4%	102	104	+ 2.0%
Pending Sales	13	16	+ 23.1%	64	62	- 3.1%
Closed Sales	7	11	+ 57.1%	60	46	- 23.3%
Days on Market Until Sale	16	16	0.0%	22	28	+ 27.3%
Median Sales Price*	\$134,000	\$165,000	+ 23.1%	\$107,500	\$163,450	+ 52.0%
Average Sales Price*	\$121,143	\$158,309	+ 30.7%	\$132,640	\$163,668	+ 23.4%
Percent of List Price Received*	92.8%	95.7%	+ 3.1%	96.6%	95.9%	- 0.7%
Inventory of Homes for Sale	28	35	+ 25.0%	—	—	—
Months Supply of Inventory	3.3	3.7	+ 12.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

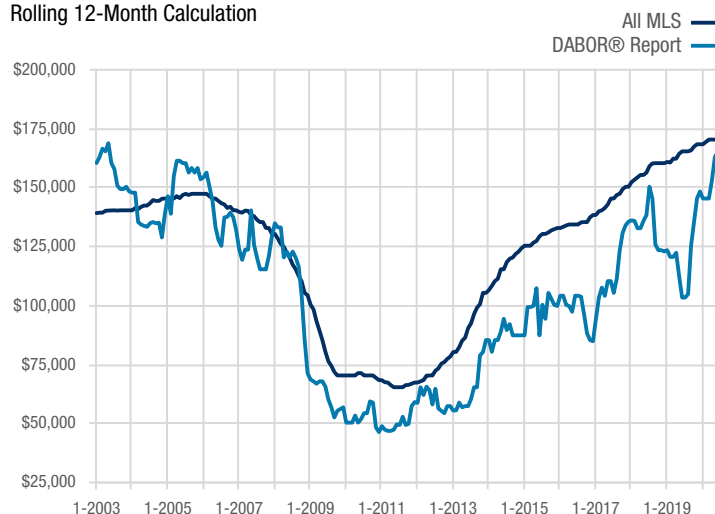
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.