

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Davison Twp

Genesee County

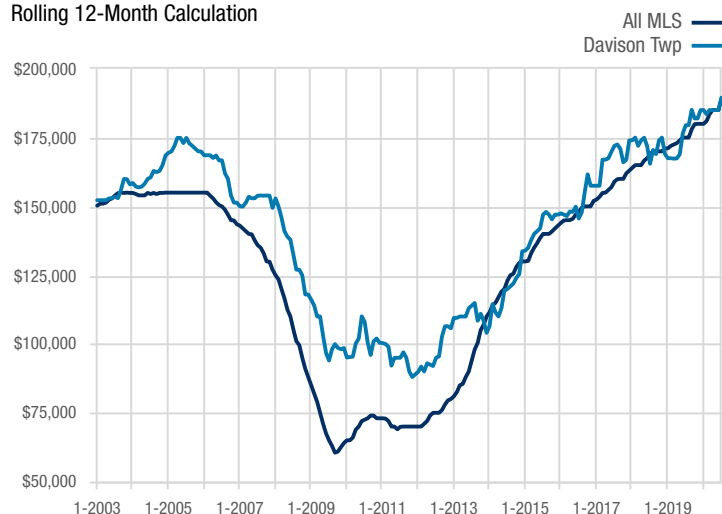
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	29	25	- 13.8%	200	141	- 29.5%
Pending Sales	33	20	- 39.4%	144	135	- 6.3%
Closed Sales	24	23	- 4.2%	121	108	- 10.7%
Days on Market Until Sale	29	48	+ 65.5%	37	52	+ 40.5%
Median Sales Price*	\$189,015	\$212,500	+ 12.4%	\$189,900	\$196,500	+ 3.5%
Average Sales Price*	\$204,555	\$233,197	+ 14.0%	\$203,547	\$210,294	+ 3.3%
Percent of List Price Received*	98.9%	99.6%	+ 0.7%	98.8%	99.3%	+ 0.5%
Inventory of Homes for Sale	59	26	- 55.9%	—	—	—
Months Supply of Inventory	3.3	1.5	- 54.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	5	0.0%	42	28	- 33.3%
Pending Sales	6	4	- 33.3%	40	25	- 37.5%
Closed Sales	5	3	- 40.0%	36	28	- 22.2%
Days on Market Until Sale	56	78	+ 39.3%	39	54	+ 38.5%
Median Sales Price*	\$132,000	\$159,900	+ 21.1%	\$135,000	\$168,000	+ 24.4%
Average Sales Price*	\$128,580	\$162,933	+ 26.7%	\$122,368	\$155,677	+ 27.2%
Percent of List Price Received*	97.0%	100.2%	+ 3.3%	99.2%	98.7%	- 0.5%
Inventory of Homes for Sale	15	12	- 20.0%	—	—	—
Months Supply of Inventory	2.9	2.8	- 3.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

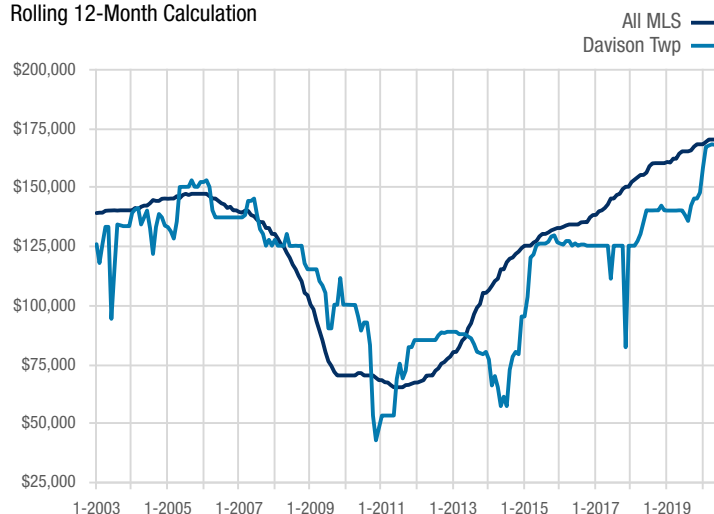
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.