

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Davison

Genesee County

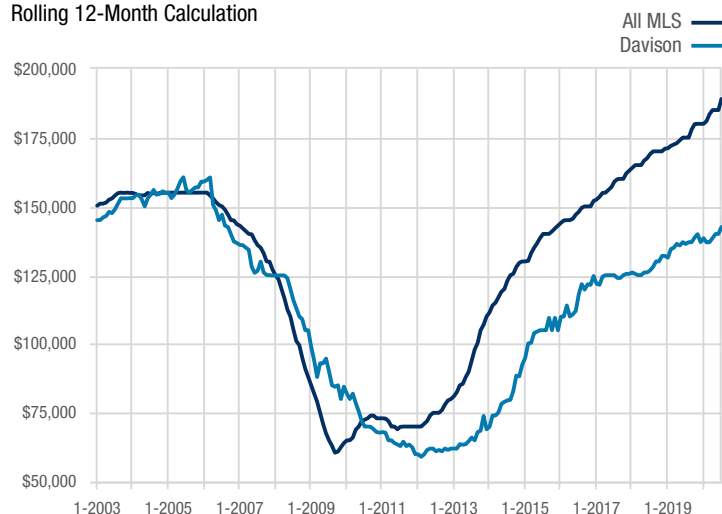
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	13	15	+ 15.4%	84	66	- 21.4%
Pending Sales	11	14	+ 27.3%	71	53	- 25.4%
Closed Sales	16	10	- 37.5%	63	39	- 38.1%
Days on Market Until Sale	8	54	+ 575.0%	44	54	+ 22.7%
Median Sales Price*	\$140,950	<b>\$149,450</b>	+ 6.0%	\$135,000	<b>\$141,000</b>	+ 4.4%
Average Sales Price*	\$139,606	<b>\$153,690</b>	+ 10.1%	\$132,440	<b>\$147,085</b>	+ 11.1%
Percent of List Price Received*	97.5%	<b>102.1%</b>	+ 4.7%	97.3%	<b>99.2%</b>	+ 2.0%
Inventory of Homes for Sale	19	9	- 52.6%	—	—	—
Months Supply of Inventory	2.0	1.1	- 45.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	1	4	+ 300.0%
Pending Sales	0	0	0.0%	1	5	+ 400.0%
Closed Sales	0	3	—	2	5	+ 150.0%
Days on Market Until Sale	—	6	—	61	29	- 52.5%
Median Sales Price*	—	<b>\$155,000</b>	—	\$146,700	<b>\$155,000</b>	+ 5.7%
Average Sales Price*	—	<b>\$138,667</b>	—	\$146,700	<b>\$156,100</b>	+ 6.4%
Percent of List Price Received*	—	<b>96.9%</b>	—	99.3%	<b>97.1%</b>	- 2.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

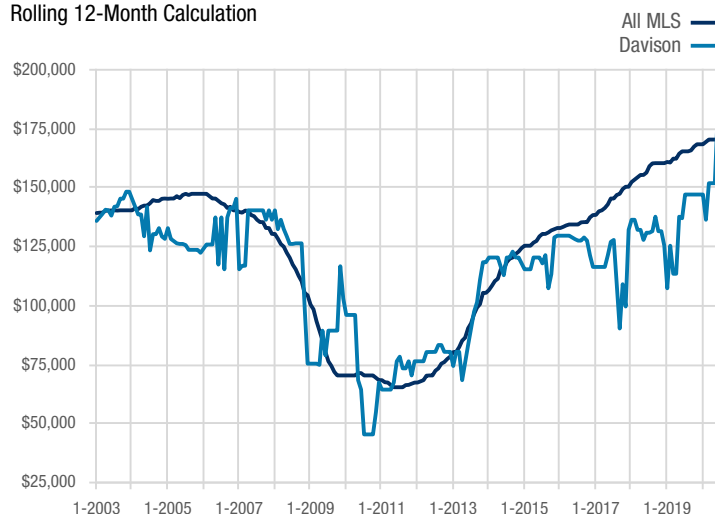
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.